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Nicholas Wapshott



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ENGLISH FOR SPECIFIC PURPOSES Dr. Drs. Djuwari, M.Hum, 2025-06-09 English for Specific Purposes for the Nonnative English Students of Economics is designed to support nonnative English speakers in strengthening their reading skills and expanding their vocabulary while gaining a solid understanding of basic economic concepts The book offers a dual focus enhancing English language proficiency and building economic literacy Through carefully selected reading passages students are introduced to fundamental topics such as an Introduction to Economics Microeconomics vs Macroeconomics Market Structures and Competition The Role of Government in the Economy and Measuring Economic Performance Additional chapters explore Money Banking and Financial Institutions Parts 1 and 2 International Trade and Globalization and Economic Development and Sustainability Each chapter is structured to reinforce vocabulary acquisition and reading comprehension strategies equipping students with essential academic skills such as identifying main ideas summarizing and making inferences This book aims to serve as a bridge fostering greater confidence in English proficiency and deeper insights into the dynamic field of Economics thus opening pathways to future academic and professional opportunities

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key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world

Public Law and Economics Robert Cooter, Michael D. Gilbert, 2022 This comprehensive textbook applies economic analysis to public law The economic analysis of law has revolutionized legal scholarship and teaching in the last half century but it has focused mostly on private law business law and criminal law This book extends the analysis to fundamental topics in public law such as the separation of government powers regulation by agencies constitutional rights and elections Every public law involves six fundamental processes of government bargaining voting entrenching delegating adjudicating and enforcing The book devotes two chapters to each process beginning with the economic theory and then applying the theory to a wide range of puzzles and problems in law Each chapter concentrates on cases and legal doctrine showing the relevance of economics to the work of lawyers and judges Featuring lucid accessible writing and engaging examples the book addresses enduring topics in public law as well as modern controversies including gerrymandering voter identification laws and qualified immunity for police

The Roots of Backpropagation Paul John Werbos, 1994-03-31 Now for the first time publication of the landmark work in backpropagation Scientists engineers statisticians operations researchers and other investigators involved in neural networks have long sought direct access to Paul Werbos's groundbreaking much cited 1974 Harvard doctoral thesis The Roots of Backpropagation which laid the foundation of backpropagation Now with the publication of its full text these practitioners can go straight to the original material and gain a deeper practical understanding of this unique mathematical approach to social studies and related fields In addition Werbos has provided three more recent research papers which were inspired by his original work and a new guide to the field Originally written for readers who lacked any knowledge of neural nets The Roots of Backpropagation firmly established both its historical and continuing significance as it demonstrates the ongoing value and new potential of backpropagation Creates a wealth of sound mathematical tools useful across disciplines Sets the stage for the emerging area of fast automatic differentiation Describes new designs for forecasting and control which exploit backpropagation Unifies concepts from Freud Jung biologists and others into a new mathematical picture of the human mind and how it works Certifies the viability of Deutsch's model of nationalism as a predictive tool as well as the utility of extensions of this central paradigm What a delight it was to see Paul Werbos rediscover Freud's version of back propagation Freud was adamant in The Project for a Scientific Psychology that selective learning could only take place if the presynaptic neuron was as influenced as is the postsynaptic neuron during excitation Such activation of both sides of the contact barrier Freud's name for the synapse was accomplished by reducing synaptic resistance by the absorption of energy at the synaptic membranes Not bad for 1895 But Werbos 1993 is even better

Karl H Pribram Professor Emeritus Stanford University

Lives of the Laureates, sixth edition Roger W. Spencer, David A. Macpherson, 2014-12-05 Autobiographical accounts by Nobel laureates reflect the richness and diversity of contemporary economic thought and offer insights into the creative process Lives of the Laureates offers readers an informal history of

modern economic thought as told through autobiographical essays by twenty three Nobel Prize laureates in Economics The essays not only provide unique insights into major economic ideas of our time but also shed light on the processes of intellectual discovery and creativity The accounts are accessible and engaging achieving clarity without sacrificing inherently difficult content This sixth edition adds four recent Nobelists to its pages Eric Maskin who illustrates his explanation of mechanism design with an example involving a mother a cake and two children Joseph Stiglitz who recounts his field s ideological wars linked to policy disputes Paul Krugman who describes the insights he gained from studying the model of the Capitol Hill Babysitting Coop and the recession it suffered when more people wanted to accumulate babysitting coupons than redeem them and Peter Diamond who maps his development from student to teacher to policy analyst Lives of the Laureates grows out of a continuing lecture series at Trinity University in San Antonio which invites Nobelists from American universities to describe their evolution as economists in personal as well as technical terms These lectures demonstrate the richness and diversity of contemporary economic thought The reader will find that paths cross in unexpected ways that disparate thinkers were often influenced by the same teachers and that luck as well as hard work plays a role in the process of scientific discovery The Laureates Lawrence R Klein Kenneth J Arrow Paul A Samuelson Milton Friedman George J Stigler James Tobin Franco Modigliani James M Buchanan Robert M Solow William F Sharpe Douglass C North Myron S Scholes Gary S Becker Robert E Lucas Jr James J Heckman Vernon L Smith Edward C Prescott Thomas C Schelling Edmund S Phelps Eric S Maskin Joseph E Stiglitz Paul Krugman Peter A Diamond

Money Rudolf Richter, 2012-12-06 The central idea of this book is the concept of a currency order Monetary theory is developed as a theory of currency orders The book expands the neoclassical theory of currency orders This new way of looking at the problems permits a general view of the subject matter of monetary theory and policy which so far does not exist The concept of transaction costs is used throughout The book deals not only with the theories of the demand for and the supply of money the banking firm and the purchasing power of money It also presents a theoretically based discussion of the great topics of monetary policy of our time fixed vs flexible exchange rates gold vs paper rules vs authority for the central banks governmental currency monopoly vs competition of private currencies regulation vs deregulation of commercial banks The book is suitable as a text for students with a knowledge of money and banking and intermediate microeconomics It offers a consistent and well written presentation of the subject matter as well as an extensive list of further readings

The Truth about Economics Michael Ryan, 2017-12-06 This book presents a fascinating story about how academia got it all wrong Was it an academic conspiracy Was it peculiar social pressures in academia Regardless of how it all came about it is time to teach our children financial literacy instead of economics Financial literacy is a course that prepares our children for success in today s economic society Typical economics courses do nothing to prepare your child for understanding day to day economic responsibility This book presents the reasons to join the battle It is time to stand up and demand relevant education from your state education system

Samuelson Friedman Nicholas Wapshott, 2021-08-03 A Financial Times Best Economics Book of 2021 From the author of Keynes Hayek the next great duel in the history of economics In 1966 two columnists joined Newsweek magazine Their assignment debate the world of business and economics Paul Samuelson was a towering figure in Keynesian economics which supported the management of the economy along lines prescribed by John Maynard Keynes s General Theory Milton Friedman little known at that time outside of conservative academic circles championed monetarism and insisted the Federal Reserve maintain tight control over the amount of money circulating in the economy In Samuelson Friedman author and journalist Nicholas Wapshott brings narrative verve and puckish charm to the story of these two giants of modern economics their braided lives and colossal intellectual battles Samuelson a forbidding technical genius grew up a child of relative privilege and went on to revolutionize macroeconomics He wrote the best selling economics textbook of all time famously remarking I don t care who writes a nation s laws or crafts its advanced treatises if I can write its economics textbooks His friend and adversary for decades Milton Friedman studied the Great Depression and with Anna Schwartz wrote the seminal books The Great Contraction and A Monetary History of the United States Like Friedrich Hayek before him Friedman found fortune writing a treatise Capitalism and Freedom that yoked free markets and libertarian politics in a potent argument that remains a lodestar for economic conservatives today In Wapshott s nimble hands Samuelson and Friedman s decades long argument over how or whether to manage the economy becomes a window onto one of the longest periods of economic turmoil in the United States As the soaring economy of the 1950s gave way to decades stalked by declining prosperity and stagflation it was a time when the theory and practice of economics became the preoccupation of politicians and the focus of national debate It is an argument that continues today *The Big Three in Economics: Adam Smith, Karl Marx, and John Maynard Keynes* Mark Skousen, 2015-01-28 History comes alive in this fascinating story of opposing views that continue to play a fundamental role in today s politics and economics The Big Three in Economics traces the turbulent lives and battle of ideas of the three most influential economists in world history Adam Smith representing laissez faire Karl Marx reflecting the radical socialist model and John Maynard Keynes symbolizing big government and the welfare state Each view has had a significant influence on shaping the modern world and the book traces the development of each philosophy through the eyes of its creator In the twenty first century Adam Smith s invisible hand model has gained the upper hand and capitalism appears to have won the battle of ideas over socialism and interventionism But author Mark Skousen shows that even in the era of globalization and privatization Keynesian and Marxian ideas continue to play a significant role in economic policy

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