

Personal Finance - Chapter 3

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|--|--------------------------|
| 1. a business owned by one person | A. sole proprietorship |
| 2. a business's existence is limited by the owner's life span; the business dies when the owner dies. | B. unlimited liability |
| 3. all businesses not funded by the government | C. general partner |
| 4. a market characterized by a few large businesses and many consumers that want or need those firms' products | D. cooperative |
| 5. A disadvantage of organizing a business as a sole proprietorship | E. nonprice competition |
| 6. rules by which a corporation will operate | F. partnership agreement |
| 7. a business owned by two or more people | G. price competition |
| 8. factors other than price that will attract customers | H. private sector |
| 9. people who buy shares of stock; they are the legal owners of a corporation. | I. board of directors |
| 10. a group of individuals who are responsible for overseeing the general affairs of a corporation. | J. entrepreneur |
| 11. a contractual agreement to sell a company's products or services in a designated geographic area. Examples include McDonald's, Burger King, Applebees. | K. partnership |
| 12. An organization that is owned and operated by its members; examples include Sunkist, Ocean Spray, and Ace Hardware. | L. oligopoly |
| 13. consumers will choose the lowest price products | M. corporate bylaws |
| 14. A business partner who has decision-making authority, takes an active role in running the business and has unlimited liability | N. stockholders |
| 15. an individual who takes the risk of starting a new business | O. limited life |
| 16. the owner of a business is responsible to pay the business debts out of personal assets | P. franchise |
| 17. a written document that states how a partnership will be organized | Q. limited capital |

Foundations In Personal Finance Worksheet Answers

RM Cervero



Foundations In Personal Finance Worksheet Answers:

Life Skills Curriculum: ARISE Four Wheel Drive for the Mind, Book 3: Networking, Jobs & Money (Instructor's Manual) ARISE Foundation Staff,2011-07 ARISE Four Wheel Drive Networking Jobs and Money is brimming with old fashioned budgeting skills that help students practice making sound financial decisions Topics include opening a bank account building a support system networking interviewing finding a job and many more Planning Your Financial Future Louis E. Boone,David L. Kurtz,Douglas Hearth,2000 **Foundations of Personal Finance** Sally R. Campbell, Con,2009-02-01 Designed for presenting answers to workbook activities right where you need them *Trusts and Estates* ,1951 Includes proceedings and reports of conferences of various financial organizations *Australian National Bibliography* ,1978 Tax Guide for Small Business ,1976 **Annotated Instructor's Edition Peak Performance** Sharon K. Ferrett,2008 This best selling text presents new and returning college students with practical hands on methods of increasing their performance inside and outside the classroom It helps them make the connection between their academic efforts and their job and life skills They learn a variety of personal productivity skills related to positive work and study habits as well as creative problem solving organizational and interpersonal skills **Fortune** Henry Robinson Luce,1999-06 CPER, California Public Employee Relations ,1996 **Flying Magazine** ,2003-05

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