

Examinations in Personal Finance – Chapter 10: Time

Name: _____ Date: _____

100% = 40/40 = 100% Correct. Choose the most appropriate description for the compound interest calculation, identify the variables.

10) A student received a scholarship for attending college. He received _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00

11) The student received a scholarship for attending college. He received _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00

12) The student received a scholarship for attending college. He received _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00

13) The student received a scholarship for attending college. He received _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00

14) The student received a scholarship for attending college. He received _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00

15) The student received a scholarship for attending college. He received _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00 _____ \$1000.00

Foundations In Personal Finance Chapter 5 Test Answers

Sabine Zange



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