

Economic systems & Circular Flow

Question 1: Circle the correct answer from the options given:

[10]

- 1.1** Which one does not fit?
- A. Natural resources
 - B. Labour
 - C. Financial resources
 - D. Capital
- 1.2** An economic system where the government makes all the economic decisions.
- A. Global economy
 - B. Planned economy
 - C. Market economy
 - D. Mixed economy
- 1.3** The three participants in the circular flow of a mixed economy are:
- i. Households
 - ii. Government
 - iii. Businesses
 - iv. Foreign sector
- Choose the correct option.
- A. i and ii
 - B. i and iii
 - C. i, ii and iii
 - D. ii, iii and iv
- 1.4** Canada is an example of _____ economic system.
- A. planned
 - B. market
 - C. mixed
 - D. free

Grade Economics Scope Test

Michael Seilmaier

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name bar.

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Whispering the Secrets of Language: An Mental Quest through **Grade Economics Scope Test**

In a digitally-driven earth where displays reign great and immediate transmission drowns out the subtleties of language, the profound secrets and psychological nuances concealed within phrases often get unheard. However, nestled within the pages of **Grade Economics Scope Test** a charming literary value blinking with natural emotions, lies an extraordinary journey waiting to be undertaken. Published by a skilled wordsmith, that enchanting opus encourages visitors on an introspective journey, softly unraveling the veiled truths and profound impact resonating within the material of each and every word. Within the emotional depths of this emotional review, we shall embark upon a genuine exploration of the book is key subjects, dissect their interesting publishing design, and fail to the powerful resonance it evokes heavy within the recesses of readers hearts.

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