

# Examinations in Personal Finance – Chapter 10: Time

Name: \_\_\_\_\_ Date: \_\_\_\_\_

100% = 40/40 = 100% Correct. Choose the most appropriate description for the compound/flat rate, annuity, or perpetuity that applies.

10) A future interest rate/annuity rate, depending on your answer: 10) \_\_\_\_\_  
☒ 1) flat rate ☐ 2) compound ☐ 3) annuity ☐ 4) perpetuity

11) An interest rate/annuity rate, depending on your answer: 11) \_\_\_\_\_  
☐ 1) flat rate ☐ 2) compound ☒ 3) annuity ☐ 4) perpetuity

12) An interest rate/annuity rate, depending on your answer: 12) \_\_\_\_\_  
☐ 1) flat rate ☐ 2) compound ☐ 3) annuity ☒ 4) perpetuity

13) An interest rate/annuity rate, depending on your answer: 13) \_\_\_\_\_  
☐ 1) flat rate ☐ 2) compound ☐ 3) annuity ☒ 4) perpetuity

14) An interest rate/annuity rate, depending on your answer: 14) \_\_\_\_\_  
☐ 1) flat rate ☐ 2) compound ☐ 3) annuity ☒ 4) perpetuity

15) An interest rate/annuity rate, depending on your answer: 15) \_\_\_\_\_  
☐ 1) flat rate ☐ 2) compound ☐ 3) annuity ☒ 4) perpetuity

# Foundations In Personal Finance Chapter 5 Test C

**DP Hallahan**



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