

10

Read the following case study with your students. Students will then complete the activity. Write up the activity with class discussion.

Highlyman has been driving for five years without any major auto accidents - and today, it was pouring rain when she left class, and within minutes of leaving, she was forced to make an evasive maneuver that caused her to go into a spin in the wet road. After breaking an expensive, high-end luxury car from an uncontrolled skidding spin to a stop by scrubbing into the side of a rock-lined culvert.

Like most things in life, it's all about the numbers, so let's look at the extent of the damage (the numbers):

Keywords: *Work, stress, coping, organizational commitment, organizational citizenship behavior*

Readers: Please note that the journal is not indexed.

Hospital bills: The story of the luxury jet had \$5,000 in medical bills for a broken arm, while his passengers had \$200,000 in medical bills for emergency surgery and recovery.

Like many American cities, Minneapolis has been a 100% city, that is, fully publicly owned. There is a reason to look at what other cities have done.

100/300/100

100

- 2 Bodily Injury Per Person**
 The most your insurance will pay (in thousands of dollars) for any injuries you cause per person.
- 3 Bodily Injury Per Accident**
 The maximum combined amount (in thousands of dollars) for any injuries you cause per accident.
- 4 Property Damage**
 The most your insurance will pay (in thousands of dollars) to repair or replace any vehicles or objects a you damage during an accident.

GW

8 Using the numbers of the accident, calculate the total dollar value of the property damage. Express as a word.

1. How do you have enough coverage to cover the property damage?
2. How much per person and per accident will Stephanie's insurance pay for bodily injury that she caused?
- a. Bodily Injury Per Person: _____
 - b. Bodily Injury Per Accident: _____
3. Given the fact that Stephanie does not have an umbrella policy in place, how much of the remaining amount will be the maximum in the lawsuit and will she be held personally responsible for?

Foundations In Personal Finance Workbook Answers

Chapter 5

Hussin A.Rothana



Foundations In Personal Finance Workbook Answers Chapter 5:

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