

Question 1 (10 points)

Original Price	Cost	Reduced Price (50% off)	Cost (50% off)	Reduction (50% off)	Reduced Price (75% off)	% Reduction
						$\frac{\text{Reduction}}{\text{Original Price}}$
\$100.00	\$50.00	\$50.00	\$25.00	\$25.00	\$12.50	87.5%
\$200.00	\$100.00	\$100.00	\$50.00	\$50.00	\$25.00	87.5%
\$300.00	\$150.00	\$150.00	\$75.00	\$75.00	\$37.50	87.5%
\$400.00	\$200.00	\$200.00	\$100.00	\$100.00	\$50.00	87.5%
\$500.00	\$250.00	\$250.00	\$125.00	\$125.00	\$62.50	87.5%
\$600.00	\$300.00	\$300.00	\$150.00	\$150.00	\$75.00	87.5%
\$700.00	\$350.00	\$350.00	\$175.00	\$175.00	\$87.50	87.5%
\$800.00	\$400.00	\$400.00	\$200.00	\$200.00	\$100.00	87.5%

- When the price reduction is the percent of reduction the reduction amount is the same.
 - Always add 100% to the percent of reduction to get the original price.
 - Always subtract the percent of reduction from 100% to get the percent of the original price. Then multiply the original price by the percent of the original price to get the reduced price.
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Foundation In Personal Finance Dave Ramsey Chapter 7

Review Answers

Marco Cascella



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