

17. [PG 1234] A word is used to describe

- a. beneficiary
- b. someone responsible to other people who assist
- c. having a place for something and being organized

18. The amount of money you must pay before you begin receiving any benefits from your insurance company is called

- a. policy
- b. premium
- c. deductible

19. A legally enforceable declaration of how a person wishes their property to be distributed after death is called a

- a. will
- b. beneficiary
- c. estate

20. The recipient of assets passed on from the death of a friend or relative is a

- a. executor
- b. beneficiary
- c. estate

21. [PG 123] Which kind of insurance can you start to have until you are near retirement age?

- a. auto insurance
- b. long-term care insurance
- c. long-term care insurance

22. [PG 124] If your house burns down, having _____ insurance will help you replace items lost or damaged.

- a. fire life insurance
- b. fire insurance
- c. homeowners insurance

Money Matters Chapter 9 Review Answers

Michael Hoelscher



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