

Economics
Chapter 11 and 12 Review
Part I: Vocabulary
Test Friday November 13, 2009
Bring a pencil with you for the test

Vocabulary: Please define the following. Suggestion: create flashcards for easy review of vocabulary.

Chapter 11:

1. **Money:** any substance that serves as a medium of exchange, a measure of value, and a store of value
2. **Medium of Exchange:** something accepted by all parties as payment for goods and services
3. **Measure of Value:** a common denominator that can be used to express worth in terms that most individuals understand
4. **Fiat Money :** money by government decree
5. **Specie:** money in the form of coins made from silver or gold
6. **Monetary Standard:** Mechanism designed to keep the money supply portable, durable, divisible, and limited in supply
7. **Legal Tender:** Fiat currency that must be accepted in payment for debts
8. **Treasury Coin Notes :** Paper currency issued by the Treasury that was redeemable in both gold and silver

Money In Review Chapter 12 Answers

Lauren Gardner



Money In Review Chapter 12 Answers:

Money In Review Chapter 12 Answers Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Money In Review Chapter 12 Answers**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve to the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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