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1-1	e.	Ms. Harper has unlimited liability: \$60,000 Ms. Harper has limited liability
1-2	100	\$160,000
	b.	\$150,000
1-5	0	\$19,700
	Box.	572,800
	C.	21.3%
1 -48	40.	Total tax liability: \$206,400
11-49	40.	Earnings after tax: \$18,000
1 - 100	Bo.	Asset X: \$100
		Asset Y: \$2,000
21-39	400	Net profit after tax: \$19,250
2-4	40.0	Earnings per share: \$1.162
2-7	Lois	ial sales price: \$9.50
2:-8	Box.	Earnings per share: \$2.36
	60.	Cash dividend per share: \$1.50
2-15		Creek Industry
	Del	ot ratio .73 .51
	Tim	nes interest earned 3.00 7.30
2-20	100	Actual
		2003
		Current Ratio: 1.04
		Average collection
		period: 56 days
		Debt ratio: 61.3%
		Net profit margin: 4.1%
		Return on equity: 11.3%
2-22	100	2003 Johnson ROE = 21.21%
	1000	Industry ROE = 14.46%
2-23	26.	Actual
4000	1000	2003
		Quick ratio: 2.20
		Total asset turnover 2.00
		Times interest earned 3.85
		Operating profit margin 16.0%
		Price earnings ratio 9.8
3-3	40.0	\$16,000
29-29		
200		
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John Fred Weston, Eugene F. Brigham

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