

Managerial accounting exam 1 (chapters 1-3) questions with answers

Based upon the following information calculate the overhead rate per hour. Overhead is applied on the basis of direct labor-hours and they estimate that 10,000 labor hours will be worked during the year. DM=\$10,000, DL=\$25,000, Rent on factory building=\$12,000, Sales commissions=\$22,000, Depreciation on the factory equipment=\$4,000, Indirect labor=\$5,000 and the Production Supervisor's salary=\$22,000. - **ANSWER:** ✓✓ \$4.30. (Rent on factory building "12000" + depreciation on factory equipment "4000" + indirect labor "5000" + production supervisor's salary "22000" = 43000, 43000/10000 labor hours = \$4.30)

If the level of activity increases within the relevant range what happens to: unit variable cost, total variable cost, Unit fixed cost, and total fixed cost - **ANSWER:** ✓✓ Unit variable cost- increases

Total variable cost - remains constant

Unit fixed cost - decreases

Total fixed cost - remains constant

If the level of activity decreases within the relevant range what happens to: unit variable cost, total variable cost, Unit fixed cost, and total fixed cost - **ANSWER:** ✓✓ Unit variable cost - decreases

Total variable cost - remains constant

Unit fixed cost - increases

Total fixed cost - remains constant

A manufacturing company prepays coverage for a two year period. The premium for two years is \$3,600 and is paid at the beginning of the first year. Forty percent applies to manufacturing and the other sixty percent applies to selling and administrating expenses. what amounts should be considered product and period costs for the first year of coverage? - **ANSWER:** ✓✓ Product cost = \$720

period cost = \$1,080

(annual insurance expense = 3,600/2= 1,800, product= 40% * 1800= 720, period= 60% * 1800= 1,080)

The bailey company applies overhead to jobs on the basis of direct labor hours. the following information is available for last year. estimated overhead cost = \$150,000 and estimated direct labor

Managerial Accounting Exam

Puja Mehta



Managerial Accounting Exam:

Whispering the Strategies of Language: An Psychological Journey through **Managerial Accounting Exam**

In a digitally-driven world where screens reign great and immediate conversation drowns out the subtleties of language, the profound techniques and psychological nuances concealed within words frequently move unheard. Yet, situated within the pages of **Managerial Accounting Exam** a charming fictional value blinking with natural thoughts, lies an extraordinary journey waiting to be undertaken. Penned by a skilled wordsmith, this charming opus encourages viewers on an introspective journey, gently unraveling the veiled truths and profound impact resonating within ab muscles material of each and every word. Within the psychological depths with this touching evaluation, we can embark upon a sincere exploration of the book is key styles, dissect their charming writing fashion, and succumb to the strong resonance it evokes strong within the recesses of readers hearts.

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