
FIU Accounting Entrance Exam Questions with Correct Solutions Latest Version 2024-2025

Assets - Liabilities - Equity = _____ - Answers 0

Original Value of an asset - Answers Cost basis

Business will continue to operate in the near future - Answers Going Concern Principle

we report in the stable monetary currency of the country - Answers Monetary Unit Assumption

owner's actions are different than the business and kept separate - Answers Economic Entity Assumption

you can divide the company into periods or quarters - Answers Accounting Period Assumption

U.S. GAAP reports at a _____ basis - Answers cost

DEBITER - Answers debits

credits

assets

drawing

expenses

liabilities

equity

revenue

Written document that carries interest - Answers Notes Payable

Record of all accounts in the system - Answers Trial Balance

Transferring from the journal to the ledger - Answers Posting

only the immediate recognition of revenues and expenses

---ignores long term liabilities and payables - Answers Cash Basis

Action before the dollars are paid - Answers Accrual

Dollars are received before the action - Answers Deferral

Money paid in advance

Fiu Accounting Entrance Exam Study Guide

Lei Shi



Fiu Accounting Entrance Exam Study Guide:

This book delves into Fiu Accounting Entrance Exam Study Guide. Fiu Accounting Entrance Exam Study Guide is an essential topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Fiu Accounting Entrance Exam Study Guide, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Fiu Accounting Entrance Exam Study Guide
 - Chapter 2: Essential Elements of Fiu Accounting Entrance Exam Study Guide
 - Chapter 3: Fiu Accounting Entrance Exam Study Guide in Everyday Life
 - Chapter 4: Fiu Accounting Entrance Exam Study Guide in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Fiu Accounting Entrance Exam Study Guide. This chapter will explore what Fiu Accounting Entrance Exam Study Guide is, why Fiu Accounting Entrance Exam Study Guide is vital, and how to effectively learn about Fiu Accounting Entrance Exam Study Guide.
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 4. In chapter 3, this book will examine the practical applications of Fiu Accounting Entrance Exam Study Guide in daily life. The third chapter will showcase real-world examples of how Fiu Accounting Entrance Exam Study Guide can be effectively utilized in everyday scenarios.
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 6. In chapter 5, the author will draw a conclusion about Fiu Accounting Entrance Exam Study Guide. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Fiu Accounting Entrance Exam Study Guide.

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