

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

SECTION 1: MULTIPLE CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 100
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 2) 100

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the last year at which the government implemented tax cuts. 100
Q 1.2 Name any form of interest tax used as incentives to the government. 100

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 100

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Table of Contents Grade 12 Old Syllabus Economics Question Papers

1. Understanding the eBook Grade 12 Old Syllabus Economics Question Papers
 - The Rise of Digital Reading Grade 12 Old Syllabus Economics Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 12 Old Syllabus Economics Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 12 Old Syllabus Economics Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 12 Old Syllabus Economics Question Papers
 - Personalized Recommendations
 - Grade 12 Old Syllabus Economics Question Papers User Reviews and Ratings
 - Grade 12 Old Syllabus Economics Question Papers and Bestseller Lists
5. Accessing Grade 12 Old Syllabus Economics Question Papers Free and Paid eBooks
 - Grade 12 Old Syllabus Economics Question Papers Public Domain eBooks
 - Grade 12 Old Syllabus Economics Question Papers eBook Subscription Services

- Grade 12 Old Syllabus Economics Question Papers Budget-Friendly Options
- 6. Navigating Grade 12 Old Syllabus Economics Question Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Grade 12 Old Syllabus Economics Question Papers Compatibility with Devices
 - Grade 12 Old Syllabus Economics Question Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Grade 12 Old Syllabus Economics Question Papers
 - Highlighting and Note-Taking Grade 12 Old Syllabus Economics Question Papers
 - Interactive Elements Grade 12 Old Syllabus Economics Question Papers
- 8. Staying Engaged with Grade 12 Old Syllabus Economics Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 12 Old Syllabus Economics Question Papers
- 9. Balancing eBooks and Physical Books Grade 12 Old Syllabus Economics Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 12 Old Syllabus Economics Question Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Grade 12 Old Syllabus Economics Question Papers
 - Setting Reading Goals Grade 12 Old Syllabus Economics Question Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Grade 12 Old Syllabus Economics Question Papers
 - Fact-Checking eBook Content of Grade 12 Old Syllabus Economics Question Papers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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