

Maths Literacy Paper 1 – Suggested Solutions

Question 1:

$$\begin{aligned} 1.1.1 \quad \text{Profit} &= 50,74 - 43 \\ &= \text{R}7,74 \end{aligned} \quad (2)$$

$$\begin{aligned} 1.1.2 \quad \text{Increase} &= 35 - 28 \\ &= \text{R}7 \\ \text{Percentage increase} &= \frac{7}{28} \times 100 \\ &= 25 \% \end{aligned} \quad (3)$$

$$\begin{aligned} 1.1.3 \quad \text{Mark up} &= 15 \% \times 76 \\ &= \text{R}11,40 \\ \therefore \text{Selling price} &= 76 + 11,40 \\ &= \text{R}78,40 \end{aligned} \quad (3)$$

$$\begin{aligned} 1.1.4 \quad \text{Selling price} &= \text{Cost price} \times 120 \% \\ \therefore \text{Cost price} &= \frac{\text{selling price}}{120\%} \\ &= \frac{60}{120\%} \\ &= \text{R}50 \end{aligned} \quad (3)$$

$$\begin{aligned} 1.1.5 \quad 1 \text{ kg lambchops} &= 1 \times 35 = \text{R}35 \\ 0,8 \text{ kg mincemeat} &= 0,8 \times 60 = \text{R}48 \\ 0,5 \text{ kg spare ribs} &= 0,5 \times 50,74 = \text{R}25,37 \end{aligned}$$

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