

SAMPLE QUESTION PAPER 2022-23

SUBJECT ACCOUNTANCY 055

CLASS XII

TIME 3 HOURS

MAX. MARKS 80

GENERAL INSTRUCTIONS:

1. This question paper contains 34 questions. All questions are compulsory.
2. This question paper is divided into two parts, Part A and B.
3. Part - A is compulsory for all candidates.
4. Part - B has two options i.e. (i) Analysis of Financial Statements and (ii) Computerised Accounting. Students must attempt **only one** of the given options.
5. Question 1 to 16 and 27 to 30 carries 1 mark each.
6. Questions 17 to 20, 31 and 32 carries 3 marks each.
7. Questions from 21, 22 and 33 carries 4 marks each
8. Questions from 23 to 26 and 34 carries 6 marks each
9. There is no overall choice. However, an internal choice has been provided in 7 questions of one mark, 2 questions of three marks, 1 question of four marks and 2 questions of six marks.

PART A

(Accounting for Partnership Firms and Companies)

S.No.	Question	Marks															
Part A :- Accounting for Partnership Firms and Companies																	
1.	<p>Navya and Radhey were partners sharing profits and losses in the ratio of 3: 1. Shreya was admitted for 1/5th share in the profits. Shreya was unable to bring her share of goodwill premium in cash. The journal entry recorded for goodwill premium is given below:</p> <table><tr><th>Date</th><th>Particular</th><th>LF</th><th>Debit (₹)</th><th>Credit (₹)</th></tr><tr><td></td><td>Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)</td><td></td><td>24,000</td><td>8,000 16,000</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table> <p>The new profit-sharing ratio of Navya, Radhey and Shreya will be:</p> <p>a) 41: 7: 12 b) 13:12: 10 c) 3:1: 1 d) 5:3: 2</p>	Date	Particular	LF	Debit (₹)	Credit (₹)		Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000						1
Date	Particular	LF	Debit (₹)	Credit (₹)													
	Shreya's Current A/c. Dr. To Navya's Capital A/c. To Radhey's Capital A/c (Being entry for goodwill treatment passed)		24,000	8,000 16,000													

Grade 12 Accounting Past Exam Papers

Michael Hoelscher



Grade 12 Accounting Past Exam Papers:

This book delves into Grade 12 Accounting Past Exam Papers. Grade 12 Accounting Past Exam Papers is an essential topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Grade 12 Accounting Past Exam Papers, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Grade 12 Accounting Past Exam Papers
 - Chapter 2: Essential Elements of Grade 12 Accounting Past Exam Papers
 - Chapter 3: Grade 12 Accounting Past Exam Papers in Everyday Life
 - Chapter 4: Grade 12 Accounting Past Exam Papers in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Grade 12 Accounting Past Exam Papers. This chapter will explore what Grade 12 Accounting Past Exam Papers is, why Grade 12 Accounting Past Exam Papers is vital, and how to effectively learn about Grade 12 Accounting Past Exam Papers.
 3. In chapter 2, the author will delve into the foundational concepts of Grade 12 Accounting Past Exam Papers. The second chapter will elucidate the essential principles that must be understood to grasp Grade 12 Accounting Past Exam Papers in its entirety.
 4. In chapter 3, this book will examine the practical applications of Grade 12 Accounting Past Exam Papers in daily life. The third chapter will showcase real-world examples of how Grade 12 Accounting Past Exam Papers can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Grade 12 Accounting Past Exam Papers in specific contexts. This chapter will explore how Grade 12 Accounting Past Exam Papers is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Grade 12 Accounting Past Exam Papers. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Grade 12 Accounting Past Exam Papers.

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