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# Economics Grade 12 exam Guidelines

The Economics exam consists of TWO  $\times$   $1\frac{1}{2}$  hour papers of 150 marks each. The paper consists of SIX questions divided into three sections. Question ONE is COMPULSORY. There are FIVE other questions from which THREE must be answered. The detailed requirements for each section are shown below:

# Paper 1 Exam Topics

#### MACROECONOMICS

- · Circular flow
- Business cycles
- Public sector
- Foreign exchange markets
- Protectionism and Free Trade

#### ECONOMIC PURSUITS

- · Growth and Development
- Industrial development policies
- Economic and social performance indicators

# Paper 2 Exam Topics

#### MICROECONOMICS

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