BBI2O Grade 10 Business – Final Exam

Business Exam Notes

1. Economics

Need vs. Wants

- Needs = necessary for survival , wants are not
- · One set of wants can lead to the other
 - E.g. want to win the lottery, which makes it easier to satisfy other wants

Goods vs. Services

- Goods (e.g. Staples sells electronic goods)
- Services (e.g. food bank provides service to community)

Producer vs. Consumer

- Producers are the business that make goods or provide services
- Consumers are the people who buy the things/services that producers supply
 - E.g. buying a computer, servicing at computer-repairing shops
- Producers and consumers operate together to create a marketplace, which is any place where they engage in the buying and selling of goods/services

Demand and Supply

- Demand the quantity of good/service that consumers are willing and able to buy at a particular price
 - Law of Demand
 - As price goes up, demand goes down. Vice versa.
 - Influences on demand
 - Expectations
 - Competition's price
 - Change in income
 - If demand is low, supply is high, prices go down
 - If demand is high, supply is low, prices go up
- Supply the quantity of good/service that businesses are willing/able to provide within a range of prices that people would be willing to pay
 - Law of Supply
 - As price goes up, supply goes up. Vice versa.

Essay For Business Grade Final

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assignment such as posters talks PowerPoint presentations and web pages **Skills for Business and Management** Martin Sedgley, 2020-04-15 This book provides practical guidance and strategies to help students make a successful transition to university and unlock their academic potential Chapters are organised around five essential skills for success time management academic reading academic writing and group work all of which are underpinned by independent learning Students will learn how to demonstrate critical analysis in their writing overcome challenges in group projects and deliver presentations with confidence and focus In bringing together academic and employability skills readers are encouraged to make connections between the skills they have developed inside and outside the classroom and to start the process of personal development planning sooner rather than later Packed with activities pause for thought reflective tasks student insights and model assignments Skills for Business and Management is an essential resource for undergraduates and postgraduates on any business and management course It is also ideal for those studying relating fields such as accounting finance human resource management hospitality marketing and tourism management **Resource Book of Small** Business Management Training and Education at Colleges and Universities United States. Small Business **English Teaching Forum** ,2000 Town Development ,1914 Administration.1980 Highway Topics ,1924 Town Development Will L. Finch, 1914 Research in Education ,1972 Sample Assessment Exercises Manual for Proficiency Assessment: Sample exercises California. State Department of Education, 1978 **Catalogue of the University** of Alabama ... and Announcements University of Alabama, 1929 The National Provisioner .1902 The Fourth **Estate** ,1922 Providence Magazine ,1923 Shoe and Leather Reporter ,1923 **Resources in Education** ,2000-10 GMAT Prep 2023 For Dummies with Online Practice Scott A. Hatch, Lisa Zimmer Hatch, 2022-05-13 Let nothing stand between you and your optimal GMAT score Show admissions committees you have what it takes to succeed in advanced business and management courses GMAT Prep 2023 For Dummies gives you the strategies and skills you need to master the Graduate Management Admissions Test This trusted study guide has the clear explanations and practice you need to maximize your scores on the verbal mathematical and analytical writing sections You ll find proven tips and strategies to help you prepare for the GMAT and achieve success on test day Plus you ll get access to SEVEN full length practice tests and plenty of flashcards online Learn proven tips and tricks for maximizing your score on all sections of the GMAT Figure out where you need to study the most and create a targeted study plan Take seven full length practice tests so you ll be an old pro by the time test day rolls around Get practice questions flashcards and review activities that make studying hands on and help you remember This edition specific to the 2023 GMAT test covers updates to the verbal section of the exam We ve got

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