

Foreign Currency Valuation.

1) Loans from foreign bank

2)if any receivables from the foreign customers

3)if any payables to the foreign vendors.

01.07.2021 Loan taken From Foreign Bank

100000 US Dollars

01.07.2021 – The exchange Rate Rs 73

INR 73,00,000 (100000*73)

31.07.2021 –The exchange rate Rs 74/72

INR 74,00,000 (100000*74)

Loss/Gain

74,00,000-73,00,000 = Rs1,00,000

Realised/Un Realised

Loss on FC Valuation A/c_Dr 1,00,000

To FC Loan A/c 1,00,000

Gain

73,00,000-72,00,000 =Rs 1,00,000

FC Loan A/c Dr 1,00,000

To Gain On FC Valuation A/c 1,00,000

4) maintain currencies in OB08

6) assign G/L in OBA1 in KDF

5)Foreign Currency Valuation

- Realized
- Unrealized

Foreign Currency Valuation Configuration Guide

Yijin Wang



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