

BUSINESS COMMUNICATION

PRACTICAL NO. 6

- TOPIC-**Electronic Clearance System.**
- CONTENTS- **Origin and meaning of ECS.**
Importance In Business.
Use.
Limitations.
- GROUP PROJECT BY- ROLL NOS. 7821 to 7830

Electronic Clearance System (ECS)

- It is mode of electronic funds transfer from one bank a/c to another bank a/c using the services of clearing system.
- Ecs Includes transactions processed under **National Automated Clearing House (NPCH)** operated by **National Payments Corporation of India(NPCI).**

Electronic Clearance Guide

AN Whitehead



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