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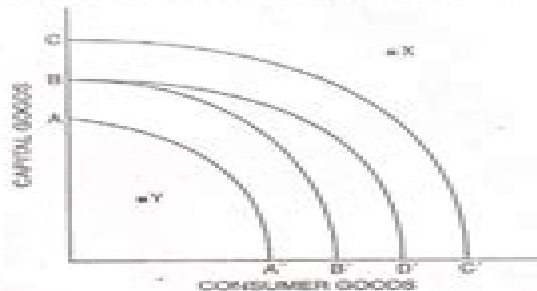
1 Microeconomics LESSON 2 R ACTIVITY 2

Part C

Use Figure 2.6 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve.



Figure 2.6
Production Possibilities Curve: Capital Goods and Consumer Goods



- Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) DD'
- Suppose a new government comes into power and forbids the use of automated machinery and modern production techniques in all industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) AA'
- Suppose massive new sources of oil and coal are found within the economy, and there are major technological innovations in both industries. Which curve in the diagram would represent the new production possibilities curve? (Indicate the curve you choose with two letters.) CC'
- If BB' represents a country's current production possibilities curve, what can you say about a point like X? (Write a brief statement.) this country's current production possibilities since it is outside the curve.
- If BB' represents a country's current production possibilities curve, what can you say about a point like Y? (Write a brief statement.) A point like Y would be inefficient for this country.

Lesson 2 Activity 13 Microeconomics Answers

D Keegan



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In some sort of inundated with displays and the cacophony of instantaneous conversation, the profound energy and emotional resonance of verbal beauty usually disappear into obscurity, eclipsed by the constant assault of noise and distractions. Yet, set within the musical pages of **Lesson 2 Activity 13 Microeconomics Answers**, a charming work of literary beauty that pulses with natural feelings, lies an unique trip waiting to be embarked upon. Written by a virtuoso wordsmith, this magical opus books visitors on an emotional odyssey, lightly exposing the latent potential and profound influence embedded within the intricate web of language. Within the heart-wrenching expanse with this evocative examination, we can embark upon an introspective exploration of the book is main themes, dissect its interesting publishing design, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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