

London company owned 100% for Tony Meeley, who is also the only employee. MSC sells its products only online. The market is increasingly competitive. Tony will give himself a 10.00% pay increase starting 1 April 2024.

Tony forecasts the following monthly cash outflows for the first four months of 2024:

- Heating and lighting: \$2000
- Salary: \$6000
- Packaging: \$2000
- Delivery charges: 5% of sales revenue
- Purchases: \$20000

Key:

Additional information:

- Opening balance on 1 January 2024: \$1000
- Sales revenue: \$2000 each month
- Rent of \$4000 each 6 months: first payment in January 2024
- MSC will receive \$8000 from the sale of used equipment in March 2024

Tony would like to expand the business but, lacking sufficient internal sources of finance, must seek external sources.

- Explain three features of a private limited company.
- Using the information above, prepare a fully labelled cash-flow forecast for MSC for the first four months of 2024.
- Comment on the projected cash flow for MSC for the first four months of 2024.

Notes:
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Business will continue to grow

Month	January	February	March	April
Opening balance	\$1000			
Sales revenue	\$2000	\$2000	\$2000	\$2000
Cost of purchases			\$2000	
Delivery charges	\$100	\$100	\$100	\$100
Heating and lighting	\$200	\$200	\$200	\$200
Salary	\$600	\$600	\$600	\$600
Packaging	\$200	\$200	\$200	\$200
Purchases	\$2000	\$2000	\$2000	\$2000
Rent	\$4000			
Equipment sale			\$8000	
Closing balance				

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