

Guided Reading Activity

networks

Business Organizations

Lesson 1: Forms of Business Organizations

Review Questions

Directions: Read each main idea and complete the statements below. Refer to your textbook as you write the answers.

A. Sole Proprietorships

Main Idea: A sole proprietorship is a business owned and operated by a single individual or owner. Although you are your own boss, you also have total liability, and you may lack the skills needed to run a business successfully.

1. A sole proprietorship is not _____, so it is ready for business as soon as operations are set up, and the owner keeps all the _____.
2. A sole proprietorship is easy to _____, and it is _____, because the owner does not have to confer with or answer to anyone else before making a decision.
3. A sole proprietor does not have to pay separate business income _____, and can _____ close down the business.
4. A sole proprietor has unlimited _____ for his or her business, which means that he or she is fully responsible for all of the business's losses and debts. A sole proprietor may also have trouble raising needed _____.
5. Because of _____, the sole proprietorship may have trouble hiring the employees it needs and carrying enough _____ to satisfy customers or to keep production flowing smoothly.

B. Partnerships

Main Idea: There are two types of partnerships—general and limited—and each has its own advantages and disadvantages as a business organization.

1. In a _____ partnership, all partners are responsible for the business's finances and _____.

Guided Activity 18 Answers Economics

DJ Losen



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Enjoying the Tune of Appearance: An Emotional Symphony within **Guided Activity 18 Answers Economics**

In a world eaten by displays and the ceaseless chatter of quick conversation, the melodic splendor and psychological symphony produced by the written term usually fade into the back ground, eclipsed by the constant sound and disruptions that permeate our lives. Nevertheless, situated within the pages of **Guided Activity 18 Answers Economics** a wonderful fictional treasure filled with natural thoughts, lies an immersive symphony waiting to be embraced. Constructed by a masterful composer of language, that captivating masterpiece conducts viewers on a psychological trip, well unraveling the hidden tunes and profound influence resonating within each carefully crafted phrase. Within the depths of this emotional examination, we shall examine the book is central harmonies, analyze its enthralling publishing fashion, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

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