Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

A) You have the potential to earn more money in the future when you continue your education past high school.

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knowledge acquired over a lifetime And here is the best party the quizzes are meant to inform so even if one does not score well on a particular quiz the answers will be revealed to them and they have acquired new knowledge of a nature that they may wish to explore the subject further The guizzes cannot also be used in competitions At the time of the first two books I heard from nursing homes hospital libraries detailing how they used the tests to entertain an enlightened people of all ages The elderly proved to have remarkable memories of things they learned long ago As you know memory loss is like peeling back layers of knowledge with the most recent usually the first to go Well what is meant by trivia in this context As the punster gets satisfaction upon hearing groans as reactions to a pun revealing a bit of trivia should be met with surprise It doesn t do to be called a trivia expert Once while being interviewed on a Chicago radio station during the commercial the host warned me that I was about to be challenged by a boy claiming he could stump me Now anyone can be stumped so I wasn t concerned until I realized I had embarrassed myself Back on air the young man said Hello Uncle Bob I bet you can t name all your nieces and nephews and to help you I m Kevin I was able to come up with two additional correct names but then I drew a blank and had to admit I was stumped by a twelve year old nephew By definition trivia are matters or things that are very unimportant inconsequential or nonessential trifles trivialities Nevertheless trivia facts or details are considered to be amusing rather than serious or useful The following are a few quotations from fans of trivia Kahoot! 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