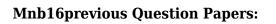
2 (A) Explain in detail the concept of Time Perspective. 7 (B) Explain the concept of cross elasticity of demand. 6 OR 2 (A) Explain the scope of business economics. 7 (B) Explain the law of demand. 6 38 (A) Discuss the economies and diseconomies of scale. 7 (B) Explain the determination of break even point in 6 terms of money with the help of illustration. OR. 3 (A) Explain the interrelationship between cost and output 7 in shortrun with the help of diagrame. (B) An information of a firm is as below : Sales revenue = 1.00,000 Rs. (1)(20)Fixed cost = 30.000 Rs. Variable cost = 60.000 Rs. (30)Now, answer the following questions. Find out the break-even point of a firm. (1)33 How will you prove 'No profit' 'No loss' position ? (20)3 Write short notes: (any two) 4 14 (1) The incremental concept. (20)Trends method of demand forecasting. Law of variable proportion. (3)(40)Usefulness of break-even analysis.

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