

Chapter 2 Questions Foundations of Financial Management

1) **Explain a nation's financial position, that affects the price-earnings ratio:**

- Influence a firm's earnings and its share price & earnings
- Debt financing
- Dividend payment policy
- Future growth
- Quality of management
- Stock composition

2) **Refer to the following: National Income, Gross Domestic Product, and Government Expenditure. What are the relationships between them?**

- Gross Domestic Product is a measurement of a nation's overall production of goods and services. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
- The Gross Domestic Product is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
- A firm's net income is the difference between its total revenue and its total expenses. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.

3) **Explain the relationship between government expenditure and government revenue.**

- Government expenditure is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
- Government revenue is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
- Government expenditure is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.

4) **Refer to the following: National Income, Gross Domestic Product, and Government Expenditure. What are the relationships between them?**

- National Income is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
- Gross Domestic Product is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
- Government Expenditure is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.
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- Government Expenditure is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy. It is the sum of the value added by all the firms in the economy.

5) **Explain the relationship between government expenditure and government revenue.**

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neither in the united states nor canada