Ethics, Governance and Accountability

- 1. Ethics is concerned with
  - a. Right and wrong
  - b. How to judge good or bad
  - c. How do you live your lives
  - d. How do you behave towards other people
- "Is there anything always right or wrong?" "Is there anything right or wrong anywhere?" If the answer is "it depends" it means you are a
  - a. Absolutist
  - b. Relativist
- "We must act in certain ways because it is right to do so right conduct is an end itself." This argument shows this ethical stance.
  - a. Deontological
  - b. Teleological
  - c. Utilitarianism
  - d. Consequentialism
- Which principles adopted by (IFAC, 2005) as accounting professional principles
  - a. Integrity
  - b. Objectivity
  - c. Loyalty
  - d. Friendship
- Corporate Social Responsibility (CSR) is about how business takes account of its below impacts in the way it operates.
  - a. Economic
  - b. Social
  - c. Environmental
  - d. Legal
- 6. Mendelow's (1991) matrix analyses stakeholders by considering
  - a. The level of interest
  - b. The level of power
  - c. The level of knowledge
  - d. The level of skills
- 7. Governance mechanisms are means for carrying out governance for example,
  - a. Corporate Boards
  - b. Executive Pay
  - c. Market for Corporate Control
  - d. Audit
- 8. How to measure risk?
  - a. Probability
  - Standard deviation

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