

EXTENDED ANSWER QUESTIONS

STRUCTURING EXTENDED ANSWERS

The basic structure of an extended answer response has three main components, an introduction, body and a conclusion. Read the extended response options carefully during reading time. Think about them in the background while completing the rest of the paper.

Spend time planning your extended response and write a thoughtful, enticing and accurate introduction.

The function of the introduction is to serve as a 'map' of the extended response, outlining to your reader the main argument and points which you develop in your essay. First impressions count and your introduction serves that purpose. The student needs to introduce to the marker what they are going to say in their extended response. The student needs to demonstrate that they can answer the question, that they have good knowledge of contemporary and recent economic events and that they can use economic terms and concepts.

The function of the body of an extended answer is to fully develop the argument outlined in the introduction. Each paragraph within the body of the response elaborates on one major point in the development of the overall argument (although some points may consist of a number of sub-points, each of which will need a paragraph). The main point in each paragraph needs to be clearly stated in the form of a topic sentence, which is then supported with evidence. In an economics extended response, evidence relates to what is currently occurring in the Australian and global economy or what trends have been evident over a number of years.

The main point in each paragraph will outline some economic theory supported by reference to current policy, relevant and accurate statistics and an understanding of what is currently happening in the economy. At times, it may also be prudent to use diagrams or economic models in the body of the extended response. It is important that the economic model used is accurate, fully labelled and relevant to the question.

The conclusion summarises the main points presented in the body of the response and explicitly links these back to the introduction and the extended response question.

In Question 28b of the 2021 ATAR examination students were asked to describe the factors that have facilitated globalisation in recent years.

The following student script demonstrates how to introduce an economic concept and then elaborate on each factor in the main body paragraph.

INTRODUCTION

Globalisation refers to the opening up of international borders to the flow of trade, immigration, investment, information and technology. Globalisation refers to an **increased interdependence** between countries. When the world becomes more globalised there will be **increased reliance** on other countries as inputs and outputs will increase. It is important to note that while there is an **increasingly globalised world** which can be seen as **facilitating a percentage of GDP has increased from 54% in 1990 to 66% in 2017**.

BODY PARAGRAPH

One factor facilitating globalisation has been **advancements in technology and communication**. Advancements in technology has resulted in the 'death of distance'. Transport costs and travel time has been cut dramatically and this has meant **exchange of goods and services between countries has become easier**. Advancements in the **internet** in recent times has also made it easier to buy goods online increasing trade between countries. The internet has also allowed **communication between businesses** in other countries and allowed supply chains to become more dispersed.

In Question 31a of the 2020 ATAR examination students were asked to explain why and how monetary and fiscal policy were used to influence the Australian economy.

The following example demonstrates how to conclude an extended answer by summarises the main points presented in the body of the response and explicitly links these back to the introduction and the extended response question.

CONCLUSION

Overall, the **economy** is healthy and for our future financial in 2020 **due to** **globalisation** **and** **technology** **to** **boost** **the** **Australian** **economy** **at** **of** **a** **medium** **and** **the** **then** **can** **have** **an** **element** **of** **the** **economic** **system**.

Good Answers Guide

Ray Powell



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