

# EverFi Module 1 - Savings - Final Quiz

## Answers Already Passed

Key ✓✓\* = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? ✓✓A.) Compounding 1 time a year

B.) Compounding 4 times a year

C.) Compounding monthly

D.) Compounding daily\*

Which of the following accounts will give you the LEAST access to your money? ✓✓A.)

Simple savings account

B.) Certificate of Deposit (CD)\*

C.) Checking account

D.) Cash

# Everfi Test Answers Savings

**Sabine Zange**

A red circular graphic with a gradient, appearing as a partial circle or a thick arrow pointing to the right, located to the right of the name bar.

**Everfi Test Answers Savings:**

*Personal Finance*, 2021-03-12 Personal Finance is the comprehensive companion textbook for Budget Challenge the award winning real time financial literacy simulation used by over 800 000 students and over 10 000 teachers Highly relevant topics student focused narrative section pre reading questions and charts graphics and text using the latest data make Personal Finance the most relevant and compelling financial literacy test available End of chapter questions focus on application and higher order thinking skills with Math ELA and In the Sim extension questions and activities for each chapter The seventeen chapters include Keys to Financial Success Playing Budget Challenge Employment Banking Loans and Credit Cards Savings and Investing Investing for Retirement Purchasing and Consumer Protection Buying or Leasing a Vehicle Housing Insurance and Managing Risk Motor Vehicle and Property Insurance and Managing Risk Health Life and Disability Building and Managing Credit Data Security Taxes The Nest Steps and Paying for College Budget Challenge meets state standards for financial literacy or personal finance State standard correlation document available on request A companion teacher guide includes lesson suggestions content area vocabulary answer keys and additional reproducible student resources

**Savings Accounts**, 1961

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