

Which of the following statements is TRUE?

- a. increasing expenses should result in the placement of resources that rarely happen.
- b. increasing expenses and expenses that can occur for savings.
- c. increasing expenses should be placed for other funding at some point.

Correct Answer: a

Which of the following is a way to reach your spending?

- a. spreadsheet budget
- b. savings method
- c. all of the above

Correct Answer: c

The savings method, spreadsheet and pencil, and other software are all methods of

_____.

- a. planning for your future
- b. understanding your current expenses
- c. estimating your anticipated expenses

Correct Answer: c

Which of the following is NOT a good way to reach your spending?

Correct Answer: a

- b. spreadsheet and pencil
- c. savings method
- d. other software or app

Which of the following best describes the purpose of an emergency fund?

- a. an emergency fund purpose is for anticipated expenses.
- b. an emergency fund helps you know how much money you should save and how to.
- c. an emergency fund ensures the source of your expenses can be the budget.

Correct Answer: b

Which of the following is NOT an emergency fund?

Correct Answer: a

- b. they can help you know how much money you should save and how to.

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RJ Shavelson



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