#### Chapter 1

Government- the way society organizes itself

Needed to provide public goods

- Public goods benefit everyone but no individual group on its own can afford
  - Defense
  - Currency
  - Public order

<u>Capitalism</u>- Private land ownership that allows people to keep their profit to benefit society through competition

<u>Laissez-faire</u>- requires little to no government interference of the economy even when regulation is in public interests

<u>Socialism</u>- Government owns land and production and redistributes profits to the people for their benefit. Some private ownership of property exists.

<u>Communism</u>- uses revolution to bring complete equality through force Forms of government

Autocracy- government by a single leader

Monarchy- single non-elected leader through hereditary lines

Oligarchy- government by a small group that is not accountable to the citizens

<u>Democracy</u>- a system of rule that permits citizens to play a significant part in the government process, and election of key public officials

- Representative democracy (republic)- governments are run by elected officials who represent the interests of their constituents
- Direct democracy- citizens vote on all legislation (town meetings)

<u>Totalitarian</u>- governments recognize no limits on their authority

<u>Constitutional government</u>- limited both in what they can do and the methods they can employ

# **Government Chapter 1 And 2 Test**

Joacim Rocklöv

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