

Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

Everfi Financial Literacy Answers Module 4

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Finance Skills David Bailey, Healthcare Financial Management Association (Great Britain), 2004 Wit & Wisdom 2023
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Orientation Finance Workbook 2 Exercise Disk (To Be Used in Conjunction with Workbook 2) Pearson Education,
Limited, 1999-11-01 **Wit & Wisdom 2023 Edition - Module 4 Assessment Pack Grade 4 Gm Pbc**, 2022-09
Introduction to Business Finance Standard Bank of South Africa Limited (1962-), Gauteng Institute for Curriculum
Development, 2001

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