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EverFi – Module 7 – Renting/Leasing versus Owning

I. Difference between owning and renting:

a. Define Owning:

b. Define Renting:

c. Other Terminology:

i. Depreciating Asset:

ii. Appreciating Asset:

iii. Mortgage:

iv. Lease:

d. What are the major differences between owning and renting?

i.

ii.

iii.

II. Mortgages – Terminology

a. Fixed Rate:

b. Adjustable Rate:

c. Balloon Payment:

d. Default:

e. Foreclosure:

III. Leasing vs. Buying a Car

a. What is a lease?

b. When should you buy?

c. When should you lease?

Everfi Module 7 Renting Vs Owning

Yan Bai



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