

**Section-I: Short Questions**

**Note:** Attempt question .1 which is compulsory. Answer all the parts.

**Q.1 Explain the followings:**

- i. Nature of Development Economics
- ii. Market Friendly Approach
- iii. Kuznets's Inverted-U Hypothesis
- iv. Social versus Private benefits and costs of higher education

(Marks: 10+10+10+10)

**Section-II: Subjective**

**Note :** Attempt any three questions in this section. All carry equal marks.

**Q.2** What is difference between Economic Development and Economic growth? Explain different techniques to measure economic development and comment which one is better and why?

(Marks: 20)

**Q.3** What role do you think international trade and foreign investment can play in solving some of the problems identified in the Big Push model? Explain your answer in the light of experience of a developing country.

(Marks: 20)

**Q.4** The world population is not just a matter of expanding numbers but one of rising affluence and limited resources. It is as much a problem caused by developed nations as it is one deriving from developing countries. Comment on this statement.

(Marks: 20)

**Q.5** What do you meant by urbanization dilemma? Briefly describe the essential assumption and major features of the Todaro's model of rural-urban migration and highlight its policy implications too.

(Marks: 20)

**Q.6** What are some of the costs associated with environmental degradation? How might they detract from economic growth? What are the developmental implications? Explain in detail.

(Marks: 20)

# Lecture Economics Paperfinal Examination 2014

**Y Pai**



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