

General Instructions :

- (i) This question paper contains **13** questions.
- (ii) All questions are compulsory. Marks are indicated against each question.
- (iii) This question paper contains **5** questions of **2** marks each, **5** questions of **3** marks each and **3** questions of **5** marks each.
- (iv) **2** marks questions are Short Answer Type questions and are to be answered in **30 – 50** words.
- (v) **3** marks questions are Short Answer Type questions and are to be answered in **50 – 80** words.
- (vi) **5** marks questions are Long Answer Type questions and are to be answered in **80 – 120** words.
- (vii) There is no overall choice in the question paper. However, internal choice has been provided in few questions. The candidates need to attempt only one question from such questions.
- (viii) This question paper contains Case/Source Based Question also.

1. (a) Using a suitable example, distinguish between positive externalities and negative externalities. **2**

OR

(b) Using a suitable example, distinguish between stock variables and flow variables. **2**
2. Justify the following statement with valid argument :
'At higher levels of income people generally have lower Marginal Propensity to Consume (MPC). **2**
3. (a) State any two harmful effects of Global warming. **2**

OR

(b) State any two advantages of 'sustainable development'. **2**



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