

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	18
2	Economics: Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	18
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	60

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

Memorandum 2013 September Economics Question Paper

Sherzod Shadikhodjaev



Memorandum 2013 September Economics Question Paper:

Crossing Continents Duncan Campbell-Smith, 2021-05-13 For almost a hundred years from the 1860s the City of London's overseas banks financed the global trade that lay at the core of the British Empire. Foremost among them from the beginning were two start-up ventures: the Standard Bank of South Africa which soon developed a powerful domestic franchise at the Cape and the Chartered Bank of India, Australia and China. This book traces their stories in the nineteenth century, their glory days before 1914 and their remarkable survival in the face of global wars and the collapse of world trade in the first half of the twentieth century. The unravelling of the Empire after 1945 eventually forced Britain's overseas banks to confront a different future. The Standard and the Chartered, alarmed at the expansion of American banking, determined in 1969 on a merger as a way of sustaining the best of the City's overseas traditions. But from the start Standard Chartered had to grapple with the fading fortunes of its own inherited franchise, badly dented in both Asia and Africa and with radical changes in the nature of banking. Its British managers, steeped in the past, proved ill-suited to the challenge. By the late 1980s efforts to expand in Europe and the USA had brought the merged Group to the brink of collapse. Yet it survived and then pulled off a dramatic recovery. Standard Chartered realigned itself just in time with the phenomenal growth of Asia's emerging markets, many of them in countries where the Chartered had flourished a century earlier. In the process the Group was transformed. Trebling its workforce, it brushed aside the global financial crisis of 2008 and by 2012 could look back on a decade of astonishing growth. Recent times have added an eventful postscript to a long and absorbing history. *Crossing Continents* recounts Standard Chartered's story with a wealth of detail from one of the richest archives available to any commercial bank. The book also affords a rare and compelling perspective on the evolution of international trade and finance, showing how Britain's commercial influence has actually worked in practice around the world over one hundred and fifty years.

Central Bank Capital in Turbulent Times Dirk Broeders, Aerd Houben, Matteo Bonetti, 2025-07-23 This open access book provides a comprehensive overview of the vulnerabilities of central banks' financial accounts and the implications for central bank capital and risk management in turbulent times. By combining the perspectives of academics, risk managers and policy makers, it sheds light on the complex challenges facing central banks and offers key insights into safeguarding the stability of financial systems in an uncertain future. In an era of heightened uncertainty, central banks face unprecedented risks. Following consecutive crises, they have expanded their monetary policy toolkit through quantitative easing and credit extension, which has bloated their balance sheets and exposed them to substantial risks. Moreover, central banks are confronting novel challenges like climate change and nature loss, which threaten their objectives of price stability and financial stability. At the same time, central banks find themselves in a precarious position as they raise interest rates to combat inflation, generating financial losses on their asset portfolios. These losses threaten to erode their capitalization, a cornerstone of central bank independence and credibility. *The Construction of a National Socialist Europe during the*

Second World War Raimund Bauer, 2019-10-14 Throughout the Second World War the term Europe featured prominently in National Socialist rhetoric This book reconstructs what Europe stood for in National Socialist Germany analyses how the interplay of its defining elements changed dependent on the war and shows that the new European order was neither an empty phrase born out of propaganda nor was it anti European Tying in with long standing traditions of German European völkisch and economic thinking imaginations of a New Order became a central category in contemporary political and economic decision making processes justifying cooperation as well as exploitation violence and murder **Proceedings of IAC-SSaH 2015** Collective of authors, 2015-04-16 **Preventing the Next Mortgage Crisis** Dan Immergluck, 2015-08-20 The great U S mortgage crisis was a transformative event that will reverberate for decades across families neighborhoods and cities After years of research on various aspects of the crisis Dan Immergluck examines what went wrong identifying the factors that created the fragile housing finance system which provided fertile ground for calamity He also examines the federal response to the crisis including who benefitted most from the response and how a more effective and fair response could have been formulated To reduce the incidence of future crises Immergluck provides a pathway for building a more stable and fair housing finance system that would be less vulnerable to the booms and busts of global finance Housing finance helps determine access to stable decent quality affordable housing and also affects the geography of housing and educational opportunities Thus housing markets shape our communities our neighborhoods and our social and economic opportunities Immergluck's analysis and formulation of a way forward will be of particular interest to those concerned with urban form neighborhood change and stability and urban planning and policy as well as those interested in housing and mortgage markets more generally *Portuguese Economic Development and External Funding in the Modern Era* Nuno Cunha Rodrigues, Alice Cunha, 2021-10-27 After World War II with the triumph of multilateralism several international organizations were created including two which would be of special importance for the external funding of the Portuguese economy in the second half of the twentieth century and in the early twenty first The European Union and the International Monetary Fund have been responsible for providing large amounts of funding both in periods of economic development and during times of financial crisis This contributory volume provides a thorough analysis on specific case studies the Marshall Plan 1949 1952 the three IMF interventions in the seventies eighties and the 2011 bailout the implementation of the first EU funds Portugal received prior to accession and the debate on the new framework for European funds for the period 2021 2027 These case study analyses provide an overview of the legal economic and financial implications that such external funding has on the country at different times and in different economic contexts Of particular import at all times is the public finance legal framework and this is especially the case for the new European funding structures which has attracted some criticism And for any future IMF financial assistance and its political implementation implications Portuguese Economic Development and External Funding in the Modern Era provides important insights into economic development crisis management financial

assistance and European investment funds While the work is Portuguese centred the topics investigated and the means of analysis adopted are applicable to other countries This is the first book to address economic development and external funding and it will inevitably be used as a template for future research

The United States Government Manual 2013
Office of the Federal Register (U S),Office of the Federal Register (U.S.) Staff,2013-10-19 NOTE NO FURTHER DISCOUNTS ON THIS ITEM OVERSTOCK SALE Significantly reduced list price while supplies last The US Government Manual is known as the Official handbook of the Federal Government This annual resource provides comprehensive information on the agencies of the legislative judicial and executive branches as well as quasi official agencies international organizations in which the United States participates boards commissions and committees Each agency s description consists of a list of principal officials a summary statement of the agency s purpose and role in the Federal Government a brief history of the agency including its legislative or executive authority and a description of consumer activities contracts and grants employment and publications A typical agency description includes a list of principal officials a summary statement of the agency s purpose and role in the Federal Government a brief history of the agency including its legislative or executive authority a description of its programs and activities and a Sources of Information section This last section provides information on consumer activities contracts and grants employment publications and many other areas of public interest This annual reference book is an invaluable resource for anyone interested in the organization and function of the United States Federal Government agencies and quasi agency organizations that may receive Federal appropriated funds for some of their operations Other related resources United States Government Policy and Supporting Positions 2012 Plum Book Print Paperback format can be found here <https://bookstore.gpo.gov/products/sku/052-070-07648-8>

The EU Law of Economic and Monetary Union Fabian Amtenbrink,Christoph Herrmann,René Repasi,2020 An authoritative reference work on the legal framework of European economic and monetary union this book comprehensively analyses the legal foundations institutions and substantive legal issues in EU monetary integration

The Cost-Benefit Revolution Cass R. Sunstein,2019-09-24 Why policies should be based on careful consideration of their costs and benefits rather than on intuition popular opinion interest groups and anecdotes Opinions on government policies vary widely Some people feel passionately about the child obesity epidemic and support government regulation of sugary drinks Others argue that people should be able to eat and drink whatever they like Some people are alarmed about climate change and favor aggressive government intervention Others don t feel the need for any sort of climate regulation In The Cost Benefit Revolution Cass Sunstein argues our major disagreements really involve facts not values It follows that government policy should not be based on public opinion intuitions or pressure from interest groups but on numbers meaning careful consideration of costs and benefits Will a policy save one life or one thousand lives Will it impose costs on consumers and if so will the costs be high or negligible Will it hurt workers and small businesses and if so precisely how much As the Obama administration s

regulatory czar Sunstein knows his subject in both theory and practice Drawing on behavioral economics and his well known emphasis on nudging he celebrates the cost benefit revolution in policy making tracing its defining moments in the Reagan Clinton and Obama administrations and pondering its uncertain future in the Trump administration He acknowledges that public officials often lack information about costs and benefits and outlines state of the art techniques for acquiring that information Policies should make people s lives better Quantitative cost benefit analysis Sunstein argues is the best available method for making this happen even if in the future new measures of human well being also explored in this book may be better still

Handbook on Electricity Markets Glachant, Jean-Michel, Joskow, Paul L., Pollitt, Michael G., 2021-11-12 With twenty two chapters written by leading international experts this volume represents the most detailed and comprehensive Handbook on electricity markets ever published

Partnership for Change East Asian Bureau of Economic Research, China Center for International Economic Exchanges, 2016-08-15 The Australia China Joint Economic Report is the first major independent joint study of the bilateral relationship and has the blessing of both national governments The Report is an academic policy study by leading researchers in both Australia and China It draws policy conclusions to guide the development of bilateral economic relations that include an Australia China Comprehensive Strategic Partnership for Change an Australia China Commission and an Australia China Basic Treaty of Cooperation

Macroeconomic Analysis in the Classical Tradition James C W Ahikpor, 2021-03-22 Macroeconomic Analysis in the Classical Tradition explains how the influence of Keynes s macroeconomics including his changed definitions of some key macroeconomic concepts has impeded many analysts ability to readily resolve disputes in modern macroeconomics Expanding on his earlier work Macroeconomics without the Errors of Keynes 2019 the author delves into more aspects of macroeconomic theory and argues for a revision of Keynes s contribution to the field Attention is given to theories and concepts such as Say s Law the quantity theory of money the liquidity trap the permanent income hypothesis 100% money and the Phillips curve analysis The chapters work to build a careful critique of Keynes s economics and make the case that the classical macroeconomics of Smith Say Ricardo Mill and others could help resolve present day policy disagreements and redefine macroeconomic priorities This book provides essential reading for advanced students and scholars with an interest in the foundations of Keynes s theories and current debates within macroeconomic policy

Economics for People and the Planet James Boyce, 2019-01-16 Economics for People and the Planet a collection of essays by James K Boyce on the environment inequality and the economy argues that there is not an inexorable trade off between advancing human well being and having a clean and safe environment The goal of economic policy should be to grow the good things that improve our well being and environmental quality and reduce the bad things that harm humans and nature To reorient the economy for these ends we will need to achieve a more egalitarian distribution of wealth and power Global climate change the most pressing environmental challenge of our time adds urgency to this task and creates historic opportunities for moving towards a greener future The audiobook version of Economics for

People and the Planet features new chapters on the Green New Deal and the environmental costs of inequality Foreword by Manuel Pastor *Industrial Policy and the World Trade Organization* Sherzod Shadikhodjaev,2018-11-08 The severe global financial crisis of 2008 could not be overcome without government interventions through industrial policy This timely book analyses industrial policy from the perspectives of trade law and economics under the WTO system The author expertly examines both general tools of protecting and supporting domestic producers and specific topics like special economic zones localization greening measures and creative economy In addition to legal texts and jurisprudence this book extensively utilizes other WTO materials to show what is actually discussed in WTO meetings and forums on relevant issues Where applicable the author advances practical recommendations for right or optimal industrial policy in certain contexts based on trade rules case law and some countries real experiences The author concludes this work with some thoughts on concrete actions to be taken at the WTO and national levels and in academic circles in order to better tackle industrial policy issues

Milton Friedman & Economic Debate in the United States, 1932-1972: Volume 1 Edward Nelson,2020-11-06 First in a two volume study of Friedman s long career No previous biographer has Nelson s deep and sophisticated understanding of monetary economics Economic History This study is the first to distill Nobel Prize winner Milton Friedman s vast body of writings into an authoritative account of his research his policy views and his interventions in public debate With this ambitious new work Edward Nelson closes the gap Milton Friedman and Economic Debate in the United States is the defining narrative on the famed economist the first to grapple comprehensively with Friedman s research output economic framework and legacy This two volume account provides a foundational introduction to Friedman s role in several major economic debates that took place in the United States between 1932 and 1972 This first volume in the two volume account takes the story through 1960 covering the period in which Friedman began and developed his research on monetary policy It traces Friedman s thinking from his professional beginnings in the 1930s as a combative young microeconomist to his wartime years on the staff of the US Treasury and his emergence in the postwar period as a leading proponent of monetary policy As a fellow monetary economist Nelson writes from a unique vantage point drawing on both his own expertise in monetary analysis and his deep familiarity with Friedman s writings Using extensive documentation the book weaves together Friedman s research contributions and his engagement in public debate providing an unparalleled analysis of Friedman s views on the economic developments of his day Magisterial For anyone wanting to understand the ideas that Friedman generated over his research career this book is and will remain for some time the essential guide Financial World

Competition Law Richard Whish,David Bailey,2015 Definitive and clear authoritative and comprehensive the stand alone resource on competition law for students and practitioners written by the leading academics in the field This eighth edition addresses key developments including the Enterprise and Regulatory Reform Act 2013 with an increased emphasis on intellectual property *The EU and the Global Financial Crisis* Christian Schweiger,2014-05-30 This authoritative book

offers a complete breakdown of the EU's political economy in the wake of the global financial crisis and will therefore appeal to students of European politics, international political economy and European studies as well as postgraduate students. Principles of Banking Regulation Kern Alexander, 2019-06-06 An accessible comprehensive analysis of the main principles and rules of banking regulation in the post crisis regulatory reform era this textbook looks at banking regulation from an interdisciplinary perspective across law, economics, finance, management and policy studies. It provides detailed coverage of the most recent international, European and UK bank regulatory and policy developments including Basel IV structural regulation, bank resolution and Brexit and considers the impact on bank governance, compliance, risk management and strategy. The Quiet Coup: Neoliberalism and the Looting of America Mehrsa Baradaran, 2024-05-07 An accessible and intellectually rich Essential reading to understand the economic state of the nation. Kirkus Reviews starred review. The celebrated legal scholar and author of *The Color of Money* reveals how neoliberals rigged American law, creating widespread distrust, inequality and injustice. With the nation lurching from one crisis to the next, many Americans believe that something fundamental has gone wrong. Why aren't college graduates able to achieve financial security? Why is government completely inept in the face of natural disasters? And why do pundits tell us that the economy is strong even though the majority of Americans can barely make ends meet? In *The Quiet Coup*, Mehrsa Baradaran, one of our leading public intellectuals, argues that the system is in fact rigged toward the powerful, though it wasn't the work of evil puppet masters behind the curtain. Rather, the rigging was carried out by hundreds of mostly law-abiding lawyers, judges, regulators, policy makers and lobbyists. Adherents of a market-centered doctrine called neoliberalism, these individuals over the course of decades worked to transform the nation and succeeded. They did so by changing the law in unseen ways. Tracing this largely unknown history from the late 1960s to the present, Baradaran demonstrates that far from yielding fewer laws and regulations, neoliberalism has in fact always meant more and more complex laws. Those laws have uniformly benefited the wealthy. From the work of a young Alan Greenspan in creating Black Capitalism to Supreme Court Justice Lewis Powell's efforts to unshackle big money donors to the establishment of the Law and Economics approach to legal interpretation in which judges render opinions based on the principles of right-wing economics, Baradaran narrates the key moments in the slow-moving coup that was and is neoliberalism. Shifting our focus away from presidents and national policy, she tells the story of how this nation's laws came to favor the few against the many, threatening the integrity of the market and the state. Some have claimed that the neoliberal era is behind us, but Baradaran shows that such thinking is misguided. Neoliberalism is a failed economic idea; it doesn't in fact create more wealth or more freedom. But it has been successful nevertheless by seizing the courts and enabling our age of crypto-fraud, financial instability and accelerating inequality. An original account of the forces that have brought us to this dangerous moment in American history, *The Quiet Coup* reshapes our understanding of the recent past and lights a path toward a better future. War with China David C. Gompert, Astrid Stuth Cevallos, Cristina L. Garafola, 2016-07-05 In the

event of a Sino U S war intense conventional counterforce attacks could inflict heavy losses and costs on both sides so leaders need options to contain and terminate fighting As it takes steps to reduce the likelihood of war with China the United States must prepare for one by reducing force vulnerabilities increasing counter anti access and area denial capabilities and using economic and international effects to its advantage

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