

* FINANCIAL MANAGEMENT :

Financial Management is concerned with efficient use of an important economic resource namely capital funds. Financial management refers to the management of finance.

* EVOLUTION OF FINANCIAL MANAGEMENT :

1. Traditional phase
2. Transactional phase
3. Integrated view of financial function

* MODERN THEORY OF FINANCIAL MANAGEMENT :

1. Theory of portfolio management
2. Theory of leverage & valuation of firm
3. Presentation of option valuation model

* SCOPE OF FINANCIAL MANAGEMENT :

1. Traditional Approach
2. Modern Approach

* TRADITIONAL APPROACH :

1. Estimation of finance requirements
2. Arrangement of funds from financial institution
3. Arrangement of funds through financial instruments
4. Looking after the accounting & legal work connected with raising of funds
5. Limitations of financial management

Lecture Notes For Business Finance Paper Two

Yijin Wang



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