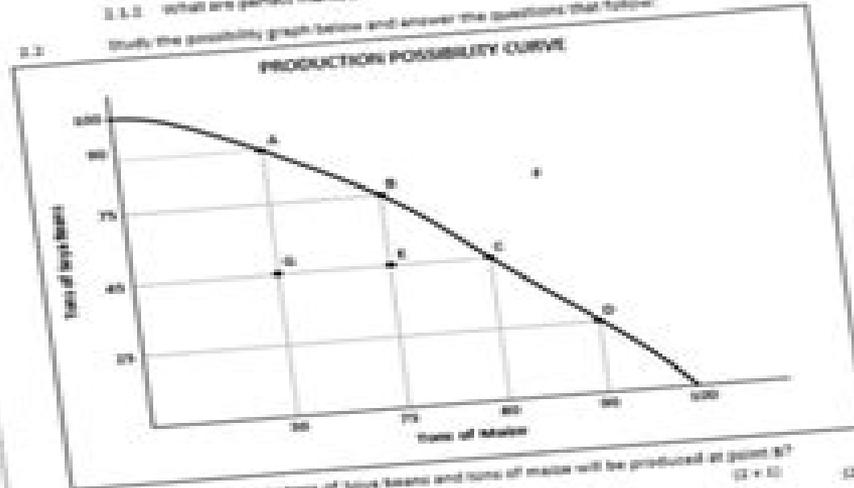


**SECTION B**

Answer only **TWO** of the following questions. Do not answer both.

**QUESTION 2: MICROECONOMICS**

- 2.1 Answer the following questions: (2 x 2) (4)
- 2.1.1 Name two functions of a market. (2 x 2) (4)
- 2.1.2 What are perfect markets?
- 2.2 Study the possibility graph below and answer the questions that follow:



- 2.2.1 How many tons of Soy Beans and tons of maize will be produced at point B? (2 x 2) (4)
- 2.2.2 For what purpose is the production possibility curve used? (2) (2)
- 2.2.3 Explain the term scarcity. (2 x 2) (4)
- 2.2.4 Why is production at point E regarded as inefficient? (2 x 2) (4)

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**JG Myers**



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**Rethinking Value-Added Models in Education** Audrey Amrein-Beardsley,2014-04-24 Since passage of the of No Child Left Behind Act in 2001 academic researchers econometricians and statisticians have been exploring various analytical methods of documenting students academic progress over time Known as value added models VAMs these methods are meant to measure the value a teacher or school adds to student learning from one year to the next To date however there is very little evidence to support the trustworthiness of these models What is becoming increasingly evident yet often ignored mainly by policymakers is that VAMs are 1 unreliable 2 invalid 3 nontransparent 4 unfair 5 fraught with measurement errors and 6 being inappropriately used to make consequential decisions regarding such things as teacher pay retention and termination Unfortunately their unintended consequences are not fully recognized at this point either Given such the timeliness of this well researched and thoughtful book cannot be overstated This book sheds important light on the debate surrounding VAMs and thereby offers states and practitioners a highly important resource from which they can move forward in more research based ways

**The Case against Education** Bryan Caplan,2019-08-20 Why we need to stop wasting public funds on education Despite being immensely popular and immensely lucrative education is grossly overrated Now with a new afterword by Bryan Caplan this explosive book argues that the primary function of education is not to enhance students skills but to signal the qualities of a good employee Learn why students hunt for easy As only to forget most of what they learn after the final exam why decades of growing access to education have not resulted in better jobs for average workers how employers reward workers for costly schooling they rarely ever use and why cutting education spending is the best remedy Romantic notions about education being good for the soul must yield to careful research and common sense The Case against Education points the way

**Mineral Resources, Economics and the Environment** Stephen E. Kesler,Adam C. Simon,2015-10-26 Written for students and professionals this revised textbook surveys the mineral industry from geological environmental and economic perspectives Thoroughly updated the text includes a new chapter on technology industry metals as well as separate chapters on mineral economics and environmental geochemistry Carefully designed figures simplify difficult concepts and show the

location of important deposits and trade patterns emphasising the true global nature of mineral resources Featuring boxes highlighting special interest topics the text equips students with the skills they need to contribute to the energy and mineral questions currently facing society including issues regarding oil pipelines nuclear power plants water availability and new mining locations Technical terms are highlighted when first used and references are included to allow students to delve more deeply into areas of interest Multiple choice and short answer questions are provided for instructors online at [www.cambridge.org/kesler](http://www.cambridge.org/kesler) to complete the teaching package

**Resources in Education**, 1986 [Public Policy in the United States](#) Mark E Rushefsky, 2014-12-18 The fifth edition of this well regarded text covers the period up through the 2012 elections It has been revised to make it sleeker more concise and up to date with a clear organisational structure This edition accomplishes these three important goals First it introduces readers to the American approach to public policy making as it has been shaped by our political institutions changing circumstances and ideology Second it surveys American public policy and policymaking in all the major policy areas from economic policy to health care policy to environmental policy and does so clearly and even handedly with well selected illustrations case studies terms and study questions Finally in addition to providing analytical tools and empirical information the book challenges readers to come to terms with the widely shared but often competing values that must be balanced and rebalanced in the ongoing policy making process affecting issues of the highest concern to the American public

**Reviews of National Policies for Education Review of Inclusive Education in Portugal** OECD, 2022-03-23 The Review of Inclusive Education in Portugal provides from an international perspective an independent analysis of major issues regarding diversity equity and inclusion in education in Portugal current policy initiatives and possible future approaches

**Exploring the Mathematical Education of Teachers Using TEDS-M Data** Maria Teresa Tatto, Michael C. Rodriguez, Wendy M. Smith, Mark D. Reckase, Kiril Bankov, 2018-08-16 This book uses the publicly available TEDS M data to answer such questions as How does teacher education contribute to the learning outcomes of future teachers Are there programs that are more successful than others in helping teachers learn to teach mathematics How does the local and national policy environment contribute to teacher education outcomes It invites readers to explore these questions across a large number of international settings The importance of preparing future mathematics teachers has become a priority across many nations Across the globe nations have allocated resources and expertise to this endeavour Yet in spite of the importance accorded to teacher education not much is known about different approaches to preparing knowledgeable teachers and whether these approaches do in fact achieve their purpose The Mathematics Teacher Education and Development Study TEDS M is the first and to date the only cross national study using scientific and representative samples to provide empirical data on the knowledge that future mathematics teachers of primary and secondary school acquire in their teacher education programs The study addresses the central importance of teacher knowledge in learning to teach mathematics by examining variation in the nature and influence of teacher education programs within and across

countries The study collected data on teacher education programs structure curriculum and opportunities to learn on teacher educators characteristics and beliefs and on future mathematics teachers individual characteristics beliefs and mathematics and pedagogical knowledge across 17 countries providing a unique opportunity to explore enduring questions in the field

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