

FINANCIAL ACCOUNTING

VS

MANAGERIAL ACCOUNTING

BY NICOLAS BOUCHER



EXTERNAL STAKEHOLDERS

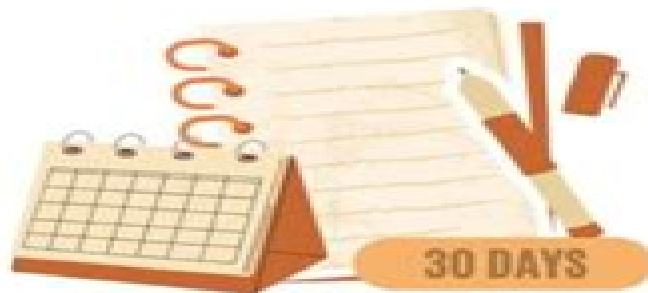
Financial accounting is primarily concerned with external stakeholders (investors & creditors).

It's focused on producing financial statements that accurately reflect the financial position and performance of the company.



Financial accounting is governed by **Generally Accepted Accounting Principles (GAAP)**

Financial accounting reports are typically prepared on a **periodic basis** (e.g., monthly or quarterly)



INTERNAL MANAGEMENT

Managerial accounting on the other hand, is focused on internal management.

It provides then with financial information that helps them make informed decisions about the company's operations.



Managerial accounting is **not** subject to any specific set of standards.

Whereas **Managerial accounting** reports can be produced on an **ad-hoc basis** as needed.



BY NICOLAS BOUCHER



Fundamental Financial And Managerial Accounting

Jin-Ying Zhang



Fundamental Financial And Managerial Accounting:

Reviewing **Fundamental Financial And Managerial Accounting**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Fundamental Financial And Managerial Accounting**," an enthralling opus penned by a very acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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