

Introduction to Personal Finance : Chapter 11 Test

Name: _____ Date: _____

NOTE: PLEASE CIRCLE the answer that you believe is/are best. Completely fill in the answer to indicate the operation.

1. The most common method for determining responsibility is _____.

☐ a. joint ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
2. Which of the following is not a common type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
3. Which of the following is not a type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
4. Which of the following is not a type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
5. Which of the following is not a type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
6. Which of the following is not a type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
7. Which of the following is not a type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80
8. Which of the following is not a type of liability? _____

☐ a. joint and several ☐ b. joint and several ☐ c. joint and several ☐ d. joint and several

80

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G Orfield



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