Megraw hill ch 4 quiz

- 1) Capacity can be defined as the ability to hold, receive, store, or accommodate. True
- When evaluating capacity, managers need to consider both resource inputs and product outputs. True
- Capacity can be defined as the amount of available resource inputs relative to requirements for output over a particular period of time. True
- 4) The capacity utilization rate is found by dividing capacity used by best operating level.
- 5) The objective of strategic capacity planning is to provide an approach for determining the overall capacity level of capital-intensive resources—facilities, equipment, and overall labor force size—that best supports the company's long-range competitive strategy.
- 6) The objective of strategic capacity planning is to determine the overall capacity level of capital-intensive resources (including facilities, equipment, and overall labor force size) that best supports the company's long-range competitive strategy True
- 7) Best operating level is the volume of output at which average unit cost is minimized. True
- 8) At some point, the size of a growing plant can become too large and diseconomies of scale becomes a capacity planning problem. True
- 9) Long-range capacity planning requires top management participation. True
- 10) Overtime and personnel transfers are solutions to capacity problems in the intermediate term.felse

Explanation Short-range —less than one month. This is tied into the daily or weekly scheduling process and involves making adjustments to eliminate the variance between planned and actual output. This includes alternatives such as overtime, personnel transfers, and alternative production routings.

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