

- Reduction in productive capacity in the long run if investment is cut
- Impact depends on the areas in which public expenditure is being cut
- Danger that public expenditure cuts might cause a double dip recession and cause fiscal deficit to rise

(Synoptic elements: reference to concepts introduced in unit 2 e.g. fiscal policy; use of Economist's tool-kit in analysis and evaluation and in approach to question)

June 2011 Question 2

2 (a) Assess the causes of absolute poverty in a developing country of your choice. (20)

Points could include:

- Definition and measurement of absolute poverty: inability to meet basic needs e.g. food, shelter, clothing, access to clean water. Measured by those living on less than \$1.25 a day at 2005 PPP GDP or those living on less than \$2 a day
- Savings gap (Harrod- Domar model): link to low tax revenues; lack of government provision of public services and Lack of resources
- No property rights
- Civil wars/wars with neighbouring countries
- Natural disasters
- Population growing faster than GDP
- Corruption
- Debt
- HIV/AIDs
- Primary product dependency
- Weak policies aimed at promoting growth resulting in low productivity; little FDI

Evaluative points could include:

- Problem of isolating most important factor
- Absolute poverty may only be short term if caused by natural disaster
- Problem of defining absolute poverty
- Prioritisation of factors discussed.

If no reference to a specific country then maximum 14 marks.

(Synoptic element: reference to characteristics of development (unit 2) and to use of Economist's toolkit in analysis and evaluation and in approach to question))

(b) To what extent is reducing the number of people living in absolute poverty sufficient to achieve economic development? (30)

Meaning of economic development (improvement in welfare over time) - either implicit or explicit is necessary to access levels 4 and 5 i.e. a mark above 21. Could be considered in terms of how it may be measured e.g. HDI

Candidates may take either side of the argument or they could analyse and evaluate 2 arguments on one side and 2 on the other

Reducing absolute poverty is important in order to:

- Improve life expectancy (costs of health)
- Increase school enrolment and literacy rates (school fees)
- Improve access to clean water

Some may argue that development is also dependent on factors other than poverty reduction e.g.:

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Wenbin Ji



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1. Understanding the eBook May 2013 Edexcel Smark Scheme
 - The Rise of Digital Reading May 2013 Edexcel Smark Scheme
 - Advantages of eBooks Over Traditional Books
2. Identifying May 2013 Edexcel Smark Scheme
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an May 2013 Edexcel Smark Scheme
 - User-Friendly Interface
4. Exploring eBook Recommendations from May 2013 Edexcel Smark Scheme

- Personalized Recommendations
- May 2013 Edexcel Smark Scheme User Reviews and Ratings
- May 2013 Edexcel Smark Scheme and Bestseller Lists
- 5. Accessing May 2013 Edexcel Smark Scheme Free and Paid eBooks
 - May 2013 Edexcel Smark Scheme Public Domain eBooks
 - May 2013 Edexcel Smark Scheme eBook Subscription Services
 - May 2013 Edexcel Smark Scheme Budget-Friendly Options
- 6. Navigating May 2013 Edexcel Smark Scheme eBook Formats
 - ePub, PDF, MOBI, and More
 - May 2013 Edexcel Smark Scheme Compatibility with Devices
 - May 2013 Edexcel Smark Scheme Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of May 2013 Edexcel Smark Scheme
 - Highlighting and Note-Taking May 2013 Edexcel Smark Scheme
 - Interactive Elements May 2013 Edexcel Smark Scheme
- 8. Staying Engaged with May 2013 Edexcel Smark Scheme
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers May 2013 Edexcel Smark Scheme
- 9. Balancing eBooks and Physical Books May 2013 Edexcel Smark Scheme
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection May 2013 Edexcel Smark Scheme
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine May 2013 Edexcel Smark Scheme
 - Setting Reading Goals May 2013 Edexcel Smark Scheme
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of May 2013 Edexcel Smark Scheme

- Fact-Checking eBook Content of May 2013 Edexcel Smark Scheme
- Distinguishing Credible Sources

13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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