

Chapter 1—Multinational Financial Management

1. The commonly accepted goal of the MNC is to:
- maximize short-term earnings.
 - maximize shareholder wealth.
 - minimize risk.
 - A and C.
 - maximize international sales.

ANS: B PTS: 1

2. With regard to corporate goals, an MNC is mostly concerned with maximizing ____, and a purely domestic firm is mostly concerned with maximizing ____.
- shareholder wealth; short-term earnings
 - shareholder wealth; shareholder wealth
 - short-term earnings; sales volume
 - short-term earnings; shareholder wealth

ANS: B PTS: 1

3. For the MNC, agency costs are typically:
- non-existent.
 - larger than agency costs of a small purely domestic firm.
 - smaller than agency costs of a small purely domestic firm.
 - the same as agency costs of a small purely domestic firm.

ANS: B PTS: 1

4. Which of the following could reduce agency problems for an MNC?
- stock options as managerial compensation.
 - hostile takeover threat.
 - investor monitoring.
 - all of the above are forms of corporate control that could reduce agency problems for an MNC.

ANS: D PTS: 1

5. The valuation of an MNC should rise when an event causes the expected cash flows from foreign to ____ and when foreign currencies denominating these cash flows are expected to ____.
- decrease; appreciate
 - increase; appreciate
 - decrease; depreciate
 - increase; depreciate

ANS: B PTS: 1

International Financial Management 11th Edition

Answer Key

David Baud



International Financial Management 11th Edition Answer Key:

The book delves into International Financial Management 11th Edition Answer Key. International Financial Management 11th Edition Answer Key is an essential topic that must be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into International Financial Management 11th Edition Answer Key, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to International Financial Management 11th Edition Answer Key
 - Chapter 2: Essential Elements of International Financial Management 11th Edition Answer Key
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 - Chapter 5: Conclusion
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