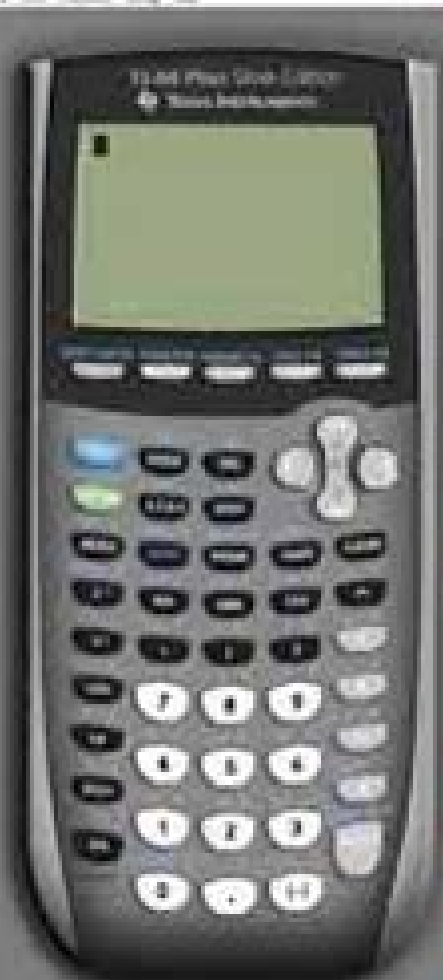




### EXAMPLE 2

The Fly Travel website reported the following airline booking expenses for the week of July 4th.

What proportion of the tickets sold had a cost greater than or equal to \$400 and less than or equal to \$499.99?

| Round-Trip Airfare Ticket Cost | # of Bookings |
|--------------------------------|---------------|
| \$100-199.99                   | 71            |
| \$200-299.99                   | 121           |
| \$300-399.99                   | 213           |
| \$400-499.99                   | 202           |
| \$500-599.99                   | 188           |
| \$600-699.99                   | 158           |
| \$700-799.99                   | 126           |
| \$800-899.99                   | 80            |
| \$900-999.99                   | 56            |
| \$1000 and above               | 22            |

$$\frac{9}{10}$$

| Round-Trip Airfare Ticket Cost | # of Bookings |
|--------------------------------|---------------|
| \$100-199.99                   | 71            |
| \$200-299.99                   | 121           |
| \$300-399.99                   | 213           |
| \$400-499.99                   | 202           |
| \$500-599.99                   | 188           |
| \$600-699.99                   | 158           |
| \$700-799.99                   | 126           |
| \$800-899.99                   | 80            |
| \$900-999.99                   | 56            |
| \$1000 and above               | 22            |
| Total                          | 1,424         |

Relative Frequency

Class Frequency

Cumulative Frequency

Class

Class Bound

frequency expressed as a decimal

$$rf = \frac{f}{N}$$

frequency expressed as a percent

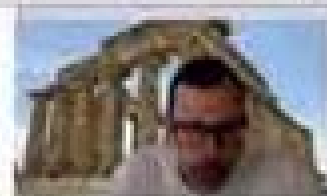
$$rf = \frac{f}{N} \times 100$$

232

424

1967

$f = 19.77\%$



# Financial Algebra Chapter1

**Lingjun Ying**



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