

Ch 8 Pearson VUE - Real Estate Math Calculations. Multiple Choice Questions And Correct Answers

1. An office manager was paid \$1,000 per month plus 0.0025% (1/4) of one percent of all office sales. In November, she received \$2,780. This amount was based on monthly sales of

- A. \$556,000.
- B. \$712,000.
- C. \$912,000.
- D. \$1,112,000.

B

$\$2,780 - \$1,000 \text{ (salary)} =$

$\$1,780 \text{ attributable to sales}$

$\$1,780 / 0.0025\% = \$712,000 \text{ total office sales}$

2. What investment is necessary for a yield of \$500 per month at 6 percent interest?

- A. \$8,333.33
- B. \$60,000
- C. \$100,000
- D. \$120,000

C

$\$500 \text{ per month} = \$6,000 \text{ per year}$

$\$6,000 / 0.06\% = \$100,000 =$

$\$100,000 \text{ investment yielding } \$6,000 \text{ per year at } 6\%$

3. A 30-acre rectangular parcel has 660 feet on the street side. What is the depth of the parcel in feet?

- A. 738.42
- B. 963.7
- C. 1,240
- D. 1,980

D

Known dimension = 660 ft.

TOTAL area is 30 acres, or $30 \times 43,560 = 1,306,800 \text{ sq ft.}$

To find one dimension of a rectangle when total area and other dimension are known, divide the known dimensions into the total area.

Math Study Guide From Pearson Vue

Sasha Hu



Math Study Guide From Pearson Vue:

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 - Chapter 1: Introduction to Math Study Guide From Pearson Vue
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 - Chapter 3: Math Study Guide From Pearson Vue in Everyday Life
 - Chapter 4: Math Study Guide From Pearson Vue in Specific Contexts
 - Chapter 5: Conclusion
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