0450 Cambridge IGCSE® Business Studies and 7115 O-level Business Studies Suggested scheme of work

Syllabus section and suggested teaching time allocation (Total = 120 hours)	Syllabus comtent	Resources available in Student's Book and Student's Book CD Additional resources available on Teacher's CD	Notes
1. Understanding busines	s activity		
1.1 Business activity (3 hours)	1.1.1 The purpose and nature of business activity: Concepts of needs, wants, scarcity and opportunity cost. Importance of specialisation. Purpose of business activity. The concept of adding value and have added value can be increased.	Chapter 1, Chapter 1 revision test (multiple-choice questions), revision questions, answers to revision questions and activities, answer to Paper 1 Q1 Activity 1.1 Activity 1.2 Activity 1.3 Group activity 1, Chapter 1 answer to Paper 1	
1.2 Classification of business (3 hours)	1.2.1 Business activity in terms or primary, secondary and tertiary sectors: • Basis of this classification, e.g. by using examples. • Beacons for the changing importance of these categories, e.g. in developed/developing economies. 1.2.2 Classify business enterprises between private sector and public sector in a mixed economy.	Q2. answers to Chapter 1 revision test Chapter 2, Chapter 2 revision test (multiple-choose questions), revision questions, answers to revision questions and activities, answer to Paper 1 Q1 Activity 2.1 Activity 2.2, Activity 2.3 Worksheet 1 with answers, Chapter 2 answer to Paper 1 Q2, answers to Chapter 2 revision test	

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