

# **INSTITUTE OF BANKERS OF SRI LANKA**

## **Diploma in Applied Banking and Finance (DABF)**

### **International Trade and Finance - Guidance Multiple Choice Questions**

- a) The questions below are provided to guide students and teachers in their studies on the subject as per the syllabus.
- b) The first question in the Examination Paper will carry a number of multiple questions up to 10 carrying two marks each.

1. Which of the following is NOT acceptable way of indicating the maturity date of a term bill?

Assume the bill was drawn on 25 June 2007

- a. At 30 days from sight pay....
  - b. On 23rd July 2007 pay.....
  - c. 30 days after arrival of goods, pay ....
  - d. 30 days after B/L date 23rd June 2007 pay .....
2. West Bank send a collection on behalf of one of their exporters to their correspondent, North Bank. North Bank pass it on to the importer's bank, East Bank. East Bank contacts the importer and requests payment. How many Collecting Banks are there?
- a. one
  - b. two
  - c. Three
  - d. None

# Financing Foreign Trade Multiple Choice Questions

**O. Ray Whittington**



## **Financing Foreign Trade Multiple Choice Questions:**

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International Trade Finance and Forex Operations Gargi Sanati,2024-04-23 This book bridges the existing gap between the theory and practices related to international finance It discusses banking theories and operational procedures relating to the methods of payment with special reference to Letters of credit LCs like revolving LCs back to back LCs transferable LCs and standby LCs with specific applications of documentary discrepancies Moreover this book discusses merchanting trade buyers credit and supplier s credit and bank guarantees with many practical caselets linked to the applications of the International Chamber of Commerce ICC and other regulatory rules It also examines the various roles of banks in financing international trade which are extensively discussed through several cases This volume Explains in depth the intricacies and discrepancies relating to

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promoted its economic growth and demonstrates that the law has played different roles at various stages of China s economic  
transformation a signal of legal paradigm shifts in reaction to the changing political and economic pursuits By decomposing  
the role of law in the process the author argues that while the Chinese economy was transforming from a planned economy  
to a market oriented one the law also made its adjustment as a response the Chinese legal system was evolving from the one  
consisting of primarily substantive laws to the one filled with high level formal laws by the end of the last century The above  
observation of legal formalization is further consolidated by introducing the particularities of China s legal education in those  
years a topic rarely dealt with yet of significance to comprehensively understand the Chinese legal system in practice Overall  
the present book argues against the modernization theory and determinism that would anticipate a similar developmental  
path globally and shows that the relationship between law and economic development is contingent Therefrom this study  
weighs in the law and development debate and breaks a perception of static law in the economy by rejecting the conventional  
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