

**6354/01 MARK SCHEME
June 2005**

Question	Scheme	Marks
(1)	A Definition of marginal revenue (1) and average revenue (1) explanation that both are constant and equal - i.e. the firm is a price taker (1) • Also accept diagram showing horizontal AR and MR curve (1) and written explanation i.e. perfect competition (1). • Also award for recognition of constant total revenue gradient (1).	1 3
(2)	B Explanation of RPI (1) and X in terms of efficiency improvements imposed by the regulator (1) which could mean consumers gain through lower prices (1). In this case the graph shows positive X factor throughout the period. (1) • Also accept numerical application of RPI-X formula to Telecommunications. • Also accept real price of telephone calls falling (1).	1 3
(3)	E Explanation that move will require switch from $MR=MC$ (1) to $MR=0$ (1) Diagram showing reduction equivalent written explanation	1
(4)	E Firms in a dominant market position are likely to be few in number or the industry has a high concentration ratio (1). Sharing future price information is collusion (1). • Also accept reference to disadvantage of collusion e.g. prices will rise (1). • Also accept explanation of role of OFT (1).	1 3
(5)	B • Diagram of firm in monopolistic competition long-run equilibrium up to 2 marks. • Recognition of allocative efficiency as price equals marginal cost (1) and the firm is not allocatively efficient as price exceeds marginal cost (1). • Explanation of downward sloping demand curve (1).	1 3

June 2013 B732 02 Mark Scheme

VM Jensen



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The Enigmatic Realm of **June 2013 B732 02 Mark Scheme**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **June 2013 B732 02 Mark Scheme** a literary masterpiece penned by a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting impact on the hearts and minds of people who partake in its reading experience.

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