

Guided tour OpenERP (Accounting)

- Accounting is totally integrated into all of the company's functions, whether it's general, analytic, budgetary or auxiliary accounting. Open ERP's accounting function is double-entry and supports multiple company divisions and multiple companies, as well as multiple currencies and languages.
- Accounting that's integrated throughout all of the company's processes greatly simplifies the work of entering accounting data, because most of the entries are generated automatically while other documents are being processed. You can avoid entering data twice in Open ERP, which is commonly a source of errors and delays.
- So Open ERP's accounting isn't just for financial reporting – it's also the anchor point for many of a company's management processes. For example if one of your accountants puts a customer on credit hold then that will immediately block any other action related to that company's credit (such as a sale or a delivery).
- Open ERP also provides integrated analytical accounting, which enables management by business activity or project and provides very detailed levels of analysis. You can control your operations based on business management needs, rather than on the charts of accounts that generally meet only statutory requirements.
- Exercise : Install module **Account** and surf the basic functionality



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F Rizvi



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