

Name: _____

PROBLEMS 8-17

PROBLEM 8

Use the information below to fill out your assignment, paying close attention to the questions.

Family A

Compensation: **Salary and Bonus**

Salary: **\$100,000** (fixed)

Payable: **Change in bonus is proportional to 10% of sales with a minimum bonus of \$20,000**

Cost Structure: **Variable cost is 40% of sales, fixed costs are \$20,000; variable \$20,000. (Fixed \$20,000 is total cost at \$100,000 sales; \$40,000)**

Emergency Fund: **\$5,000**

Retirement: **\$50,000**

Credit Card Debt: **\$20,000**

Spouse: **\$20,000**

Child Care: **\$20,000**

Family B

Compensation: **Fixed**

Salary: **\$100,000**

Payable: **Change in bonus is proportional to 10% of sales with a minimum bonus of \$20,000**

Cost Structure: **Fixed costs are 40% of sales, fixed costs are \$20,000**

Emergency Fund: **\$5,000**

Retirement: **\$50,000**

Credit Card Debt: **\$20,000**

Spouse: **\$20,000**

1. Family A's compensation is more than twice that of Family B, yet Family B has more equity. How do you account for this difference?

2. What advice would you give to Family A, as they are able to afford retirement?

Cost is 40% of sales

Foundations In Personal Finance Consumer Equity

Chapter 7

Tobias Bleicker



Foundations In Personal Finance Consumer Equity Chapter 7:

Reviewing **Foundations In Personal Finance Consumer Equity Chapter 7**: Unlocking the Spellbinding Force of Linguistics

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