- 1.38 Minimum attractive rate of return is also referred to as hurdle rate, cutoff rate, benchmark rate, and minimum acceptable rate of return.
- 1.39 bonds debt; stock sales equity; retained earnings equity; venture capital debt; short term loan debt; capital advance from friend debt; cash on hand equity; credit card debt; home equity loan debt.
- 1.40 WACC = 0.30(8%) + 0.70(13%) = 11.5%
- 1.41 WACC = 10%(0.09) + 90%(0.16) = 15.3%

The company should undertake the inventory, technology, and warehouse projects.

- 1.42 (a) PV(i%,n,A,F) finds the present value P
  - (b) FV(i%,n,A,P) finds the future value F
  - (c) RATE(n,A,P,F) finds the compound interest rate i
  - (d) IRR(first\_cell:last\_cell) finds the compound interest rate i
  - (e) PMT(i%,n,P,F) finds the equal periodic payment A
  - (f) NPER(i%,A,P,F) finds the number of periods n

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Francis Vanek, Largus Angenent, James H. Banks, Ricardo A. Daziano, Mark A. Turnquist

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